Amplemark Limited

Directors' report and accounts

31 December 2006

Registered number 4530054

Amplemark Limited

Director	AMEC Nominees Limited
Secretary	C Fellowes
Registered Office	Sandiway House Hartford Northwich Cheshire CW8 2YA
Auditors	KPMG Audit Plc Chartered Accountants St James' Square Manchester M2 6DS

Directors' report

Business review

The company's principal activity is the provision of staff to large scale engineering projects

The company made a loss on ordinary activities after tax for the year of £26,000 (2005 loss of £25,000)

Directors

AMEC Nominees Limited served as the director of the company during the year

Creditor payment policy

Subsidiaries are responsible for agreeing terms and conditions under which transactions with their suppliers are conducted It is group policy that payments to suppliers are made in accordance with these terms and conditions, provided that the supplier complies with all of its obligations in this regard

The company had 34 days' purchases outstanding at 31 December 2006 based on the average daily amount invoiced by suppliers during the year

Third party indemnity provisions

Certain directors benefited from qualifying third party indemnity provisions in place during the financial year and at the date of this report

Disclosure of information to auditors

The directors who held office at the date of approval of this directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information

Auditors

Pursuant to Section 386 of the Companies Act 1985 the company is not required to reappoint its auditors annually KPMG Audit Plc will therefore continue as the company's auditors

By Order of the Board

C FELLOWES
Secretary

Sandiway House
Hartford
Northwich
Cheshire
CW8 2YA

Amplemark Limited

Profit and loss account
for the year ended 31 December 2006

	Note	**2006** **£000**	**2005** **£000**
Turnover	2	8,933	19,821
Cost of sales		(8,933)	(19,718)
Operating profit		-	103
Net interest receivable		4	4
Profit on ordinary activities before taxation		4	107
Taxation on profit on ordinary activities	4	(30)	(132)
Retained loss for the period		(26)	(25)

Statement of total recognised gains and losses
for the year ended 31 December 2006

There are no recognised gains and losses during either the current or preceding financial year other than the loss for the year as stated above

Amplemark Limited

Balance Sheet
as at 31 December 2006

	Note	2006 £000	2005 £000
CURRENT ASSETS			
Debtors amounts falling due within one year	5	2,635	71
Cash at bank and in hand		75	7
		2,710	78
CREDITORS amounts falling due within one year	6	(2,761)	(103)
Net liabilities		(51)	(25)
CAPITAL AND RESERVES			
Share capital	7	-	-
Profit and loss account	8	(51)	(25)
Shareholders' funds		(51)	(25)

These accounts were approved by the board of directors on 25 September 2007 and were signed on its behalf by

AMEC NOMINEES LIMITED
DIRECTOR

The notes on pages 5 to 7 form part of these accounts

Amplemark Limited

Notes to the accounts

1 ACCOUNTING POLICIES

Accounting convention
The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Companies Act 1985

Basis of preparation of the accounts
The directors have taken advantage of the exemption in FRS 8 "Related party transactions", paragraph 3(c) and have not disclosed any related party transactions with parent and fellow subsidiary undertakings

Cash flow statement
The company is exempt from the requirement of FRS 1 "Cash flow statements" to prepare a cash flow statement as it is a wholly owned subsidiary undertaking of AMEC plc and its cash flows are included within the consolidated cash flow of that group

Going concern
The accounts have been prepared on the going concern basis on the grounds that AMEC plc has confirmed to the directors that its present intention is to provide financial support to enable the company to continue its operations and to meet its financial obligations

Taxation
The liability for corporation tax has been assumed by AMEC plc

The charge for taxation is based on the results for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes

Deferred tax is recognised, without discounting in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS19 "Deferred tax"

Turnover
Turnover represents sales and value of work done including transactions with other group undertakings

Amplemark Limited

Notes to the accounts (*continued*)

2. TURNOVER

Turnover by geographical area	2006 £000	2005 £000
Africa	8,933	19,821

3. DIRECTORS' REMUNERATION

None of the directors received any remuneration for their services to the company during either the current or prior year

4. TAXATION ON PROFIT ON ORDINARY ACTIVITIES

	2006 £000	2005 £000
Corporation tax at 30% (2005 30%)	(1)	32
Overseas taxes	31	100
	30	132

The current UK corporation tax (credit)/charge is lower than the standard rate of corporation tax in the UK, and is explained as follows

	2006 £000	2005 £000
Profit on ordinary activities before taxation	4	107
Tax charge at 30% (2005 30%)	1	32
Non deductible expenses	(2)	-
Current tax (credit)/charge for the year	(1)	32

5 DEBTORS. amounts falling due within one year

	2006 £000	2005 £000
Trade debtors	114	-
Other debtors	25	71
Amounts owed by group undertakings	2,496	-
	2,635	71

6 CREDITORS: amounts falling due within one year

	2006 £000	2005 £000
Trade creditors	826	-
Other tax and social security costs	29	-
Amounts owed to group undertakings	1,906	103
	2,761	103

Amplemark Limited

Notes to the accounts (*continued*)

7. SHARE CAPITAL

The authorised share capital of the company is 1,000 ordinary shares of £1 each of which 1 share has been allotted, called up and fully paid

8. RESERVES

	Profit and loss account £000
As at 1 January 2006	(25)
Retained loss for the year	(26)
As at 31 December 2006	(51)

9. ULTIMATE PARENT COMPANY

The company regarded by the directors as the ultimate parent company is AMEC plc which is incorporated in England Copies of the group accounts can be obtained from AMEC plc, Sandiway House, Hartford, Northwich, Cheshire, CW8 2YA

Statement of directors' responsibilities in respect of the directors' report and the accounts

The directors are responsible for preparing the directors' report and the accounts in accordance with applicable law and regulations

Company law requires the directors to prepare accounts for each financial year Under that law the directors have elected to prepare the accounts in accordance with UK accounting standards

The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss for that year

In preparing those accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether UK accounting standards have been followed, subject to any material departures disclosed and explained in the accounts, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985 They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities

Independent Auditor's report to the members of Amplemark Limited

We have audited the accounts of Amplemark Limited for the year ended 31 December 2006 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Total Recognised Gains and Losses, and the related notes These accounts have been prepared under the accounting policies set out therein

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985 Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the accounts in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities on page 8

Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland)

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Companies Act 1985 We also report to you whether in our opinion the information given in the Directors' Report is consistent with the accounts

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts

Independent auditors' report to the members of Amplemark Limited *(continued)*

Opinion

In our opinion

- the accounts give a true and fair view, in accordance with UK Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 December 2006 and of its loss for the year then ended,
- the accounts have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Directors' Report is consistent with the accounts

KPMG Audit Plc

KPMG Audit Plc
Chartered Accountants
Registered Auditor

12 October 2007