

# Amplemark Limited

Directors' report and accounts

31 December 2005

Registered number 4530054



# Amplemark Limited

**Director**

AMEC Nominees Limited

**Secretary**

C Fellowes

**Registered Office**

Sandiway House  
Hartford  
Northwich  
Cheshire  
CW8 2YA

**Auditors**

KPMG Audit Plc  
Chartered Accountants  
St James' Square  
Manchester  
M2 6DS

# Amplemark Limited

## Directors' report

### Business review

The company's principal activity is the provision of staff to large scale engineering projects.

The company made a loss for the year of £25,000 (2004: £Nil), and did not pay a dividend in the year (2004: £Nil).

### Directors

AMEC Nominees Limited served as the director of the company during the year.

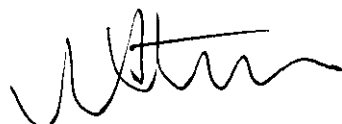
### Third party indemnity provisions

Certain directors benefited from qualifying third party indemnity provisions in place during the financial year and at the date of this report.

### Auditors

Pursuant to Section 386 of the Companies Act 1985 the company is not required to reappoint its auditors annually. KPMG Audit Plc will therefore continue as the company's auditors.

By Order of the board



C FELLOWES  
Secretary

Sandiway House  
Hartford  
Northwich  
Cheshire  
CW8 2YA

# Amplemark Limited

## Profit and loss account for the year ended 31 December 2005

|                                          | <i>Note</i> | <b>2005<br/>£000</b> | <b>2004<br/>£000</b> |
|------------------------------------------|-------------|----------------------|----------------------|
| Turnover                                 | 2           | 19,821               | 21,032               |
| Cost of sales                            |             | <u>(19,718)</u>      | <u>(21,035)</u>      |
| Operating profit/(loss)                  |             | 103                  | (3)                  |
| Net interest receivable                  |             | <u>4</u>             | <u>3</u>             |
| Profit on ordinary activities before tax |             | 107                  | -                    |
| Taxation                                 | 3           | <u>(132)</u>         | <u>-</u>             |
| Retained loss for the period             |             | <u><u>(25)</u></u>   | <u><u>-</u></u>      |

## Statement of total recognised gains and losses for the year ended 31 December 2005

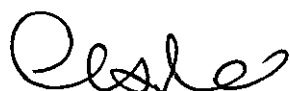
There are no recognised gains and losses during either the current or preceding financial year other than the profit for the year as stated above.

# Amplemark Limited

## Balance Sheet as at 31 December 2005

|                                                       | <i>Note</i> | <b>2005<br/>£000</b> | <b>2004<br/>£000</b> |
|-------------------------------------------------------|-------------|----------------------|----------------------|
| <b>CURRENT ASSETS</b>                                 |             |                      |                      |
| Debtors: amounts due within one year                  | 4           | 71                   | 56                   |
| Cash at bank and in hand                              |             | 7                    | 43                   |
|                                                       |             | <u>78</u>            | <u>99</u>            |
| <b>CREDITORS:</b> amounts falling due within one year | 5           | (103)                | (99)                 |
| <b>Net assets</b>                                     |             | <u>(25)</u>          | <u>-</u>             |
| <b>CAPITAL AND RESERVES</b>                           |             |                      |                      |
| Share capital                                         | 6           | -                    | -                    |
| Profit and loss account                               | 7           | (25)                 | -                    |
| Equity shareholders' funds                            |             | <u>(25)</u>          | <u>-</u>             |

These accounts were approved by the board of directors on 23 October 2006 and were signed on its behalf by:



AMEC NOMINEES LIMITED  
DIRECTOR

The notes on pages 5 to 7 form part of these accounts.

# Amplemark Limited

## Notes to the accounts

### 1. ACCOUNTING POLICIES

#### **Accounting convention**

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Companies Act 1985.

#### **Basis of preparation of the accounts**

The directors have taken advantage of the exemption in FRS 8 "Related party transactions", paragraph 3(c) and have not disclosed any related party transactions with parent and fellow subsidiary undertakings.

In the year the company has adopted FRS 17 "Retirement benefits", FRS 21 "Events after the balance sheet date", the presentation requirements of FRS 25 "Financial instruments: disclosure and presentation" and FRS 28 "Corresponding amounts".

#### **Cash flow statement**

*The company is exempt from the requirement of FRS 1 "Cash flow statements" to prepare a cash flow statement as it is a wholly owned subsidiary undertaking of AMEC plc and its cash flows are included within the consolidated cash flow of that group.*

#### **Going concern**

The accounts have been prepared on the going concern basis on the grounds that AMEC plc has confirmed to the directors that its present intention is to provide financial support to enable the company to continue its operations and to meet its financial obligations.

#### **Stocks and work in progress**

Stocks and work in progress, other than long term contract work in progress, are stated at the lower of cost including attributable overheads and net realisable value.

Amounts recoverable on long term contracts are stated at cost plus attributable profits less provision for any known or anticipated losses and payments on account and are included in debtors. Payments received on account in excess of the value of the work done on each contract are included in creditors.

#### **Taxation**

The liability for corporation tax has been assumed by AMEC plc.

The charge for taxation is based on the results for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes.

Deferred tax is recognised, without discounting in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS19 "Deferred tax".

#### **Turnover**

Turnover represents sales and value of work done including transactions with other group undertakings.

# Amplemark Limited

## Notes to the accounts (continued)

### 2. TURNOVER

|                                | 2005<br>£000  | 2004<br>£000  |
|--------------------------------|---------------|---------------|
| Turnover by geographical area: |               |               |
| United Kingdom                 | <u>19,821</u> | <u>21,032</u> |

### 3. TAXATION ON PROFIT ON ORDINARY ACTIVITIES

|                                    | 2005<br>£000 | 2004<br>£000 |
|------------------------------------|--------------|--------------|
| Corporation tax at 30% (2004: 30%) | 32           | -            |
| Overseas taxes                     | 100          | -            |
|                                    | <u>132</u>   | <u>-</u>     |

The current UK corporation tax charge is in line with the standard rate of corporation tax in the UK.

### 4. DEBTORS: amounts falling due within one year

|                                    | 2005<br>£000 | 2004<br>£000 |
|------------------------------------|--------------|--------------|
| Other debtors                      | 71           | 10           |
| Amounts owed by group undertakings | -            | 46           |
|                                    | <u>71</u>    | <u>56</u>    |

### 5. CREDITORS: amounts falling due within one year

|                                     | 2005<br>£000 | 2004<br>£000 |
|-------------------------------------|--------------|--------------|
| Trade creditors                     | -            | 34           |
| Other tax and social security costs | -            | 65           |
| Amounts owed to group undertakings  | 103          | -            |
|                                     | <u>103</u>   | <u>99</u>    |

### 6. SHARE CAPITAL

The authorised share capital of the company is 1,000 ordinary shares of £1 each of which 1 share has been allotted, called up and fully paid.

# Amplemark Limited

## Notes to the accounts (continued)

### 7. RESERVES

|                            | <b>Profit<br/>and loss<br/>account<br/>£000</b> |
|----------------------------|-------------------------------------------------|
| As at 1 January 2005       | -                                               |
| Retained loss for the year | (25)                                            |
| As at 31 December 2005     | <u>(25)</u>                                     |

### 8. ULTIMATE PARENT COMPANY

The company regarded by the directors as the ultimate parent company is AMEC plc which is incorporated in England. Copies of the group accounts can be obtained from AMEC plc, Sandiway House, Hartford, Northwich, Cheshire, CW8 2YA.

# Amplemark Limited

## **Statement of directors' responsibilities in respect of the directors' report and the accounts**

The directors are responsible for preparing the directors' report and the accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with UK accounting standards.

The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss for that year.

In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether UK accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Under applicable law, the directors are also responsible for preparing a directors' report that complies with that law.

# Amplemark Limited

## **Independent Auditor's report to the members of Amplemark Limited**

We have audited the accounts of Amplemark Limited for the year ended 31 December 2005 which comprise the profit and loss account, the balance sheet, the statement of total recognised gains and losses and the related notes. These accounts have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

As described in the statement of directors' responsibilities on page 8, the company's directors are responsible for the preparation of the accounts in accordance with applicable law and UK accounting standards (UK Generally Accepted Accounting Practice).

Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the directors' report is not consistent with the accounts, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatement within it.

### **Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

# Amplemark Limited

## Opinion

In our opinion the accounts:

- give a true and fair view, in accordance with UK Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 December 2005 and of its loss for the year then ended; and
- have been properly prepared in accordance with the Companies Act 1985.

*KPMG Audit Plc*  
KPMG Audit Plc  
Chartered Accountants  
Registered Auditor

*25 October* 2006