Registered number: 3165185

AMNACK LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2009

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AMNACK LIMITED

COMPANY INFORMATION

DIRECTORS	C. C. Mallinson M. A. Eden
COMPANY SECRETARY	M. A. Eden
COMPANY NUMBER	3165185
REGISTERED OFFICE	Millfield Industrial Estate Arksey Lane Bentley Doncaster South Yorkshire DN5 0SY
AUDITORS	Horwath Clark Whitehill LLP Statutory Auditors & Chartered Accountants St Bride's House 10 Salisbury Square London EC4Y 8EH

AMNACK LIMITED

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DIRECTORS' REPORT
FOR THE YEAR ENDED 30 APRIL 2009

The directors present their report and the financial statements for the year ended 30 April 2009.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PROVISION OF INFORMATION TO AUDITORS

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditors in connection with preparing their report and to establish that the company's auditors are aware of that information.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year continued to be the manufacture of electrical goods.

BUSINESS REVIEW

The turnover of the company decreased by 26.7% during the year from £48.3m in 2008 to £35.4m in 2009.

The net debt of the company decreased from £5.3m in 2008 to £3.5m in 2009.

The company manages its interest rate risk by using both fixed and variable rate debt. Interest cover, calculated as operating profit divided by interest payable, was 4 times in 2008. Due to the operating loss in 2009, there is no interest cover this year.

DIRECTORS' REPORT
FOR THE YEAR ENDED 30 APRIL 2009

BUSINESS REVIEW (continued)

The company is exposed to the price of commodities used in the manufacturing process and selling prices are therefore monitored regularly to reduce the impact of such risks to the company.

The key performance indicators in the company are turnover and profitability. Along with debtor days and the number of stock turns these indicators are used to help the directors monitor the performance of the business.

Following the decrease in turnover during the year, trade debtors have decreased by £4.4m by the year end to £4.9m. Debtor days stood at 51 days at the end of the year compared with 71 days the previous year. The value of stock has decreased by £3.7m, with the number of stock turns increasing from 6 turns in 2008 to 10 turns in 2009.

Overall the directors consider the results for the year to be satisfactory given the current economic climate.

RESULTS AND DIVIDENDS

The loss for the year, after taxation, amounted to £2,755,787 *(2008 - profit £934,852)*.

The directors did not recommend the payment of a dividend.

DIRECTORS

The directors who served during the year were:

C. C. Mallinson
M. A. Eden

EMPLOYEE INVOLVEMENT

The directors recognise the importance of good communications and relations with employees. The management is responsible for the development of employee participation practices appropriate to its own requirements.

DISABLED EMPLOYEES

The company encourages the employment of disabled persons whenever practicable. In compliance with current legislation the company seeks to employ at least the required number of disabled persons and endeavours to ensure that disabled employees benefit from training and career development in common with other employees.

AUDITORS

Horwath Clark Whitehill LLP have expressed their willingness to continue as auditors for the next financial year.

This report was approved by the board on 23rd October 2009 and signed on its behalf.

M. A. Eden
Secretary

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF AMNACK LIMITED

We have audited the financial statements of Amnack Limited for the year ended 30 April 2009, set out on pages 5 to 17. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's shareholders, as a body, in accordance with Sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

UNQUALIFIED OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 April 2009 and of its loss, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF AMNACK LIMITED

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Dave Darlaston (Senior Statutory Auditor)
for and on behalf of
HORWATH CLARK WHITEHILL LLP
Statutory Auditors and
Chartered Accountants
St Bride's House
10 Salisbury Square
London
EC4Y 8EH

24 November 2009

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2009

	Note	2009 £	*2008 £*
OPERATING (LOSS)/PROFIT	2	**(3,568,936)**	*1,775,410*
Interest receivable		**16,125**	*8,045*
Interest payable	6	**(294,916)**	*(443,600)*
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		**(3,847,727)**	*1,339,855*
Tax on (loss)/profit on ordinary activities	7	**1,091,940**	*(405,003)*
(LOSS)/PROFIT FOR THE FINANCIAL YEAR	16	**(2,755,787)**	*934,852*

All amounts relate to continuing operations.

There were no recognised gains and losses for 2009 or 2008 other than those included in the Profit and Loss Account.

The notes on pages 8 to 17 form part of these financial statements.

AMNACK LIMITED
Registered number: 3165185

BALANCE SHEET
AS AT 30 APRIL 2009

	Note	2009 £	2009 £	2008 £	2008 £
FIXED ASSETS					
Intangible fixed assets	8		**5,000,000**		*5,000,000*
Tangible fixed assets	9		**123,530**		*258,412*
			5,123,530		*5,258,412*
CURRENT ASSETS					
Stocks	10	**3,310,457**		*6,965,016*	
Debtors	11	**6,478,475**		*10,031,843*	
Cash in hand		**71**		*485*	
		9,789,003		*16,997,344*	
CREDITORS: amounts falling due within one year	12	**(5,363,594)**		*(9,566,503)*	
NET CURRENT ASSETS			**4,425,409**		*7,430,841*
TOTAL ASSETS LESS CURRENT LIABILITIES			**9,548,939**		*12,689,253*
CREDITORS: amounts falling due after more than one year	13		**(3,284)**		*(387,811)*
NET ASSETS			**9,545,655**		*12,301,442*
CAPITAL AND RESERVES					
Called up share capital	15		**12,800,000**		*12,800,000*
Profit and loss account	16		**(3,254,345)**		*(498,558)*
SHAREHOLDERS' FUNDS	17		**9,545,655**		*12,301,442*

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

23rd October 2009

C. C. Mallinson
Director

The notes on pages 8 to 17 form part of these financial statements.

CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 APRIL 2009

	Note	2009 £	2008 £
Net cash flow from operating activities	21	**1,915,750**	*3,378,281*
Returns on investments and servicing of finance	22	**(285,736)**	*(837,230)*
Taxation		**110,466**	*(614,449)*
Capital expenditure and financial investment	22	**(35,836)**	*(15,529)*
CASH INFLOW BEFORE FINANCING		**1,704,644**	*1,911,073*
Financing	22	**(1,219,133)**	*(5,936,930)*
INCREASE/(DECREASE) IN CASH IN THE YEAR		**485,511**	*(4,025,857)*

RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET DEBT
FOR THE YEAR ENDED 30 APRIL 2009

	2009 £	2008 £
Increase/(Decrease) in cash in the year	**485,511**	*(4,025,857)*
Cash outflow from decrease in debt and lease financing	**1,219,133**	*5,936,930*
CHANGE IN NET DEBT RESULTING FROM CASH FLOWS	**1,704,644**	*1,911,073*
New finance lease	**-**	*(13,134)*
Accrued deep discount security interest movement	**6,945**	*413,783*
MOVEMENT IN NET DEBT IN THE YEAR	**1,711,589**	*2,311,722*
Net debt at 1 May 2008	**(5,255,750)**	*(7,567,472)*
NET DEBT AT 30 APRIL 2009	**(3,544,161)**	*(5,255,750)*

The notes on pages 8 to 17 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2009

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	over 4 years
Motor vehicles	-	over 4 years
Acquired under finance lease	-	over period of lease

1.3 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

1.4 Operating leases

Rentals payable under operating leases are charged to the profit and loss account as incurred.

1.5 Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the average rate for the year.

Exchange gains and losses are recognised in the profit and loss account.

1. ACCOUNTING POLICIES (continued)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.8 Deep Discount Securities

The excess of the redemption value over the issue value of deep discount securities is accumulated from the date of issue by charging to the profit and loss account the discount over the period to redemption.

The balance sheet liability is the issue value together with that proportion of the discount accrued from the date of issue to the balance sheet date.

1.9 Pensions

The company contributes to defined contribution pension schemes for its directors and employees, the cost of which is written off as incurred.

1.10 Intangible fixed assets and amortisation

Trademarks and brand names are recorded at cost. The economic life is greater than 20 years and the brands are therefore not amortised as they are capable of continual measurement. Impairment reviews are carried out annually in accordance with Financial Reporting Standard No. 10. A discount rate of 10% has been applied.

2. OPERATING (LOSS)/PROFIT

The operating (loss)/profit is stated after charging:

	2009 £	*2008* *£*
Depreciation of tangible fixed assets:		
- owned by the company	**68,962**	*79,412*
- held under finance leases	**102,656**	*114,523*
Operating lease rentals:		
- other	**440,141**	*421,892*

3. AUDITORS' REMUNERATION

	2009 £	2008 £
Fees payable to the company's auditor for the audit of the company's annual accounts	**4,519**	*4,345*
Fees payable to the company's auditor and its associates in respect of:		
All other services	**955**	*918*

4. STAFF COSTS

Staff costs, including directors' remuneration, were as follows:

	2009 £	2008 £
Wages and salaries	**3,047,194**	*3,615,289*
Social security costs	**288,798**	*356,174*
Other pension costs	**5,040**	*2,520*
	3,341,032	*3,973,983*

The average monthly number of employees, including the directors, during the year was as follows:

	2009 No.	2008 No.
Full Time	**142**	*146*

5. DIRECTORS' REMUNERATION

	2009 £	2008 £
Emoluments	**161,910**	*197,395*

6. INTEREST PAYABLE

	2009 £	2008 £
On bank loans and overdrafts	**103,637**	*136,298*
Deep discount securities	**174,166**	*276,593*
On finance leases and hire purchase contracts	**10,599**	*12,692*
Other interest	**6,514**	*18,017*
	294,916	*443,600*

7. TAXATION

	2009 £	*2008 £*
Analysis of tax charge in year		
Current tax (see note below)		
UK corporation tax charge on profits of the year	**(294,912)**	*279,912*
Deferred tax		
Origination and reversal of timing differences	**(797,028)**	*114,258*
Effect of tax rate change on opening debtor	**-**	*10,833*
Total deferred tax (see note 14)	**(797,028)**	*125,091*
Tax on (loss)/profit on ordinary activities	**(1,091,940)**	*405,003*

Factors affecting tax charge for the year

The tax assessed for the year is lower than (*2008 - lower than*) the standard rate of corporation tax in the UK (28%). The differences are explained below:

	2009 £	*2008 £*
(Loss)/profit on ordinary activities before tax	**(3,847,727)**	*1,339,855*
(Loss)/profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 28% *(2008 - 29.84%)*	**(1,077,364)**	*399,813*
Effects of:		
Movement on deferred capital allowances	**8,074**	*1,807*
Deep discount securities interest	**(1,945)**	*(123,557)*
Unrelieved tax losses	**790,899**	*-*
Other differences	**(14,576)**	*1,849*
Current tax (credit)/charge for the year (see note above)	**(294,912)**	*279,912*

Factors that may affect future tax charges

Deferred tax has been provided at 28% (*2008 - 28%*) as this is the rate at which the directors expect these timing differences to reverse.

There are tax losses to be carried forward of £2,869,366 (*2008 - nil*)

8. INTANGIBLE FIXED ASSETS

	Trademarks and Brand Names £
Cost	
At 1 May 2008 and 30 April 2009	**5,000,000**
Net book value	
At 30 April 2009	**5,000,000**
At 30 April 2008	*5,000,000*

9. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Total £
Cost			
At 1 May 2008	**9,233,088**	**27,562**	**9,260,650**
Additions	**11,102**	**25,634**	**36,736**
Disposals	**(5,200)**	**-**	**(5,200)**
At 30 April 2009	**9,238,990**	**53,196**	**9,292,186**
Depreciation			
At 1 May 2008	**8,992,172**	**10,066**	**9,002,238**
Charge for the year	**161,528**	**10,090**	**171,618**
On disposals	**(5,200)**	**-**	**(5,200)**
At 30 April 2009	**9,148,500**	**20,156**	**9,168,656**
Net book value			
At 30 April 2009	**90,490**	**33,040**	**123,530**
At 30 April 2008	*240,916*	*17,496*	*258,412*

The net book value of assets held under finance leases or hire purchase contracts, included above, are as follows:

	2009 £	*2008 £*
Plant and machinery	**41,116**	*143,772*

10. STOCKS

	2009 £	2008 £
Raw materials	**216,833**	*557,865*
Work in progress	**556,693**	*1,460,869*
Finished goods	**2,536,931**	*4,946,282*
	3,310,457	*6,965,016*

11. DEBTORS

	2009 £	2008 £
Trade debtors	**4,959,524**	*9,351,739*
Corporation tax recoverable	**306,976**	*122,530*
Other debtors	**72,264**	*264,254*
Prepayments and accrued income	**305,282**	*255,919*
Deferred tax asset (see note 14)	**834,429**	*37,401*
	6,478,475	*10,031,843*

12. CREDITORS:
Amounts falling due within one year

	2009 £	2008 £
Bank overdraft	**1,860,528**	*2,346,453*
Deep discount securities	**1,649,699**	*2,427,838*
Net obligations under finance leases and hire purchase contracts	**30,721**	*94,133*
Trade creditors	**1,342,047**	*2,758,075*
Social security and other taxes	**139,382**	*1,132,553*
Other creditors	**224,226**	*618,367*
Accruals and deferred income	**116,991**	*189,084*
	5,363,594	*9,566,503*

13. CREDITORS:
Amounts falling due after more than one year

	2009 £	2008 £
Deep discount securities	**-**	*353,806*
Net obligations under finance leases and hire purchase contracts	**3,284**	*34,005*
	3,284	*387,811*

13. CREDITORS:
Amounts falling due after more than one year (continued)

Obligations under finance leases and hire purchase contracts, included above, are payable as follows:

	2009 £	*2008 £*
Between one and five years	**3,284**	*34,005*

14. DEFERRED TAX ASSET

	2009 £	*2008 £*
At beginning of year	**37,401**	*162,492*
Movement during the year	**797,028**	*(125,091)*
At end of year	**834,429**	*37,401*

The deferred tax asset is made up as follows:

	2009 £	*2008 £*
Deferred capital allowances	**36,615**	*28,541*
Other short term timing differences	**6,915**	*8,860*
Losses and other deductions	**790,899**	-
	834,429	*37,401*

15. SHARE CAPITAL

	2009 £	*2008 £*
Authorised, allotted, called up and fully paid		
12,800,000 Ordinary shares of £1 each	**12,800,000**	*12,800,000*

16. RESERVES

	Profit and loss account £
At 1 May 2008	**(498,558)**
Loss for the year	**(2,755,787)**
At 30 April 2009	**(3,254,345)**

17. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2009 £	*2008 £*
Opening shareholders' funds	**12,301,442**	*11,366,590*
(Loss)/profit for the year	**(2,755,787)**	*934,852*
Closing shareholders' funds	**9,545,655**	*12,301,442*

18. PENSION COMMITMENTS

The company contributes to defined contribution pension schemes whose assets are held separately from those of the company in independently administered funds. The pension cost charge represents contributions payable by the company and amounted to £5,040 (*2008 - £2,520*).

19. OPERATING LEASE COMMITMENTS

At 30 April 2009 the company had annual commitments under non-cancellable operating leases as follows:

	Land and buildings 2009 £	*2008 £*
Expiry date:		
Within 1 year	**-**	*186,500*
Between 2 and 5 years	**-**	*97,000*
After more than 5 years	**451,255**	*80,000*

20. CONTROLLING PARTY

The directors consider Gibb Limited, a company incorporated in Bermuda, to be the parent undertaking.

21. NET CASH FLOW FROM OPERATING ACTIVITIES

	2009 £	*2008 £*
Operating (loss)/profit	**(3,568,936)**	*1,775,410*
Depreciation of tangible fixed assets	**171,618**	*193,935*
Profit on disposal of tangible fixed assets	**(900)**	*(3,001)*
Decrease in stocks	**3,654,559**	*2,474,315*
Decrease/(increase) in debtors	**4,534,842**	*(1,991,663)*
(Decrease)/increase in creditors	**(2,875,433)**	*929,285*
Net cash inflow from operations	**1,915,750**	*3,378,281*

22. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN CASH FLOW STATEMENT

	2009 £	2008 £
Returns on investments and servicing of finance		
Interest received	**16,125**	*8,045*
Deep discount securities interest paid	**(181,111)**	*(690,376)*
Bank loan and overdraft interest paid	**(103,637)**	*(136,298)*
Other interest paid	**(6,514)**	*(5,909)*
Finance lease and hire purchase interest paid	**(10,599)**	*(12,692)*
Net cash outflow from returns on investments and servicing of finance	**(285,736)**	*(837,230)*

	2009 £	2008 £
Capital expenditure and financial investment		
Purchase of tangible fixed assets	**(36,736)**	*(32,220)*
Sale of tangible fixed assets	**900**	*16,691*
Net cash outflow from capital expenditure	**(35,836)**	*(15,529)*

	2009 £	2008 £
Financing		
New deep discount securities	**7,390,000**	*7,150,000*
Repayment of deep discount securities	**(8,515,000)**	*(12,975,000)*
Repayment of finance leases	**(94,133)**	*(111,930)*
Net cash outflow from financing	**(1,219,133)**	*(5,936,930)*

23. ANALYSIS OF CHANGES IN NET DEBT

	1 May 2008 £	Cash flow £	Other non-cash changes £	30 April 2009 £
Cash at bank and in hand:	485	(414)	-	71
Bank overdraft	(2,346,453)	485,925	-	(1,860,528)
	(2,345,968)	485,511	-	(1,860,457)
Debt:				
Finance leases	(128,138)	94,133	-	(34,005)
Debts due within one year	(2,427,838)	1,125,000	(346,861)	(1,649,699)
Debts falling due after more than one year	(353,806)	-	353,806	-
Net debt	(5,255,750)	1,704,644	6,945	(3,544,161)

24. TURNOVER

Turnover comprises the invoiced value of goods and services supplied to customers, exclusive of Value Added Tax and trade discounts.

The whole of the turnover is attributable to the principal activity of the company being the manufacturing of electrical goods.

	2009 £	*2008 £*
Turnover	35,443,733	*48,343,864*

Consequent to the provisions of paragraph 55(5) of schedule 4 Part III to the Companies Act 1985, an analysis of turnover and profits has not been disclosed.

25. OPERATING COSTS

	2009 £	*2008 £*
Change in stocks of finished goods and work in progress	3,313,527	*2,246,024*
Raw materials and consumables	28,536,301	*36,430,943*
Staff costs	3,341,032	*3,973,983*
Depreciation and other amounts written off fixed assets	170,718	*190,934*
Other operating charges	3,651,091	*3,726,570*
	39,012,669	*46,568,454*