

Registration number 4633349

AMESVIEW DEVELOPMENTS LIMITED

**Unaudited abbreviated accounts
for the year ended 31st March 2005**

TAYLOR, VINEY & MARLOW
Chartered Accountants



AMESVIEW DEVELOPMENTS LIMITED

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AMESVIEW DEVELOPMENTS LIMITED

**Accountants' report to the director on the
unaudited financial statements of AMESVIEW DEVELOPMENTS LIMITED**

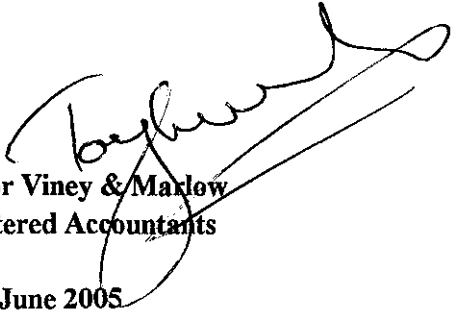
In accordance with the engagement letter dated 2nd July 2004, and in order to assist you to fulfill your duties under Companies Act 1985, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have compiled with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31st March 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Taylor Viney & Marlow
Chartered Accountants

22nd June 2005

1422/24 London Road
Leigh on Sea
Essex
SS9 2UL

AMESVIEW DEVELOPMENTS LIMITED

Abbreviated balance sheet as at 31st March 2005

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		15,789		3,588
Current assets					
Work in progress		2,393,419		896,528	
Debtors		29,619		31,206	
Cash at bank and in hand		41,017		77,555	
		<u>2,464,055</u>		<u>1,005,289</u>	
Creditors: amounts falling due within one year		<u>(2,492,389)</u>		<u>(1,007,082)</u>	
Net current liabilities			<u>(28,334)</u>		<u>(1,793)</u>
Total assets less current liabilities			<u>(12,545)</u>		<u>1,795</u>
Provisions for liabilities and charges			<u>(180)</u>		<u>(180)</u>
Net (liabilities)/assets			<u><u>(12,725)</u></u>		<u><u>1,615</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(12,825)</u>		<u>1,515</u>
Shareholders' funds			<u><u>(12,725)</u></u>		<u><u>1,615</u></u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

AMESVIEW DEVELOPMENTS LIMITED

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31st March 2005**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st March 2005 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 22nd June 2005 and signed on its behalf by

I G Abdee
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

AMESVIEW DEVELOPMENTS LIMITED

Notes to the abbreviated financial statements for the year ended 31st March 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and taking into account work in progress.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% reducing balance
Motor vehicles	- 25% reducing balance

1.4. Work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1st April 2004	4,785
Additions	20,238
Disposals	(4,250)
At 31st March 2005	<u>20,773</u>
Depreciation	
At 1st April 2004	1,197
On disposals	(1,063)
Charge for year	4,850
At 31st March 2005	<u>4,984</u>
Net book values	
At 31st March 2005	<u>15,789</u>
At 31st March 2004	<u>3,588</u>

AMESVIEW DEVELOPMENTS LIMITED

Notes to the abbreviated financial statements for the year ended 31st March 2005

..... continued

3. Share capital	2005	2004
	£	£
Authorised		
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
4. Security		

Bank borrowings are secured by a charge on development land owned by the company. The bank loans of £778,509 are included in creditors (amounts falling due within one year), as it is likely to be repaid within 12 months of the balance sheet date and, in any case, are repayable upon demand.