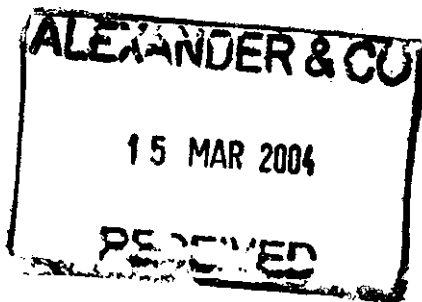


REGISTERED NUMBER: 4241150 (England and Wales)



ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2003
FOR
AMAZON DEVELOPMENTS LIMITED



307 7500 100

100 100

100 100

AMAZON DEVELOPMENTS LIMITED

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for the Year Ended 30 June 2003

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AMAZON DEVELOPMENTS LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 2003

DIRECTORS: P E Mason
D C Mason

SECRETARY: P E Mason

REGISTERED OFFICE: Chapel Lane
Wadebridge
Cornwall
PL27 7NJ

REGISTERED NUMBER: 4241150 (England and Wales)

ACCOUNTANTS: Alexander & Co.
Chartered Certified Accountants
Chapel Lane
Wadebridge
Cornwall
PL27 7NJ

BANKERS: Lloyds TSB Bank plc
Wadebridge Branch
14 Molesworth Street
Wadebridge
Cornwall
PL27 7DE

SOLICITORS: Prince & Co
49 St Hilda's Street
Sherburn
Malton
North Yorkshire
YO17 8PH

AMAZON DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

30 June 2003

		<u>30.6.03</u>		<u>30.6.02</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		45,954		20,930
CURRENT ASSETS:					
Stocks		316,709		454,123	
Debtors		19,723		21,852	
Cash at bank		7,744		-	
		<u>344,176</u>		<u>475,975</u>	
CREDITORS: Amounts falling due within one year		<u>87,072</u>		<u>182,448</u>	
NET CURRENT ASSETS:			<u>257,104</u>		<u>293,527</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			303,058		314,457
CREDITORS: Amounts falling due after more than one year			<u>300,000</u>		<u>350,000</u>
			<u>£3,058</u>		<u>£(35,543)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			2,058		(36,543)
SHAREHOLDERS' FUNDS:			<u>£3,058</u>		<u>£(35,543)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

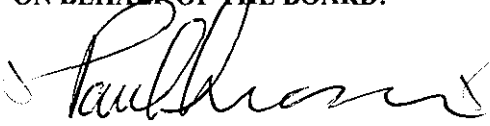
AMAZON DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

30 June 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in dark ink, appearing to read 'P E Mason', with a stylized flourish at the end.

P E Mason - Director

A handwritten signature in dark ink, appearing to read 'D C Mason', with a stylized flourish at the end.

D C Mason - Director

Approved by the Board on 26 February 2004

AMAZON DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on reducing balance and 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and is calculated based upon a standard margin on sales in the year.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2002	26,154
Additions	40,809
Disposals	(3,337)
At 30 June 2003	63,626
DEPRECIATION:	
At 1 July 2002	5,224
Charge for year	13,282
Eliminated on disposals	(834)
At 30 June 2003	17,672
NET BOOK VALUE:	
At 30 June 2003	45,954
At 30 June 2002	20,930

AMAZON DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2003

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.6.03 £	30.6.02 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted and issued:

Number:	Class:	Nominal value:	30.6.03 £	30.6.02 £
1,000	Share capital 1	£1	<u>1,000</u>	<u>1,000</u>