REGISTERED NUMBER: 4241150 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD 26 JUNE 2001 TO 30 JUNE 2002

FOR

AMAZON DEVELOPMENTS LIMITED

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
for the Period 26 June 2001 to 30 June 2002

AMAZON DEVELOPMENTS LIMITED

COMPANY INFORMATION
for the Period 26 June 2001 to 30 June 2002

DIRECTORS:	P E Mason D C Mason
SECRETARY:	P E Mason
REGISTERED OFFICE:	Chapel Lane Wadebridge Cornwall PL27 7NJ
REGISTERED NUMBER:	4241150 (England and Wales)
ACCOUNTANTS:	Alexander & Co. Chartered Certified Accountants Chapel Lane Wadebridge Cornwall PL27 7NJ
BANKERS:	Lloyds TSB Bank plc Wadebridge Branch 14 Molesworth Street Wadebridge Cornwall PL27 7DE
SOLICITORS:	Prince & Co 49 St Hilda's Street Sherburn Malton North Yorkshire YO17 8PH

AMAZON DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET
30 June 2002

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		20,930
CURRENT ASSETS:			
Stocks		454,123	
Debtors		21,852	
		475,975	
CREDITORS: Amounts falling due within one year		182,448	
NET CURRENT ASSETS:			293,527
TOTAL ASSETS LESS CURRENT LIABILITIES:			314,457
CREDITORS: Amounts falling due after more than one year			350,000
			£(35,543)
CAPITAL AND RESERVES:			
Called up share capital	3		1,000
Profit and loss account			(36,543)
SHAREHOLDERS' FUNDS:			£(35,543)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 June 2002.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET
30 June 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

P E Mason - DIRECTOR

D C Mason - DIRECTOR

Approved by the Board on 21 October 2002

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Period 26 June 2001 to 30 June 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on reducing balance and 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and is calculated based upon a standard margin on sales in the year.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	26,154
At 30 June 2002	26,154
DEPRECIATION:	
Charge for period	5,224
At 30 June 2002	5,224
NET BOOK VALUE:	
At 30 June 2002	20,930

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	1,000

Allotted and issued:

Number:	Class:	Nominal value:	£
1,000	Share capital 1	£1	1,000