Company registration number: 6860973

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2022

ALTERNATIVE DEVELOPMENTS LIMITED

MENZIES

ALTERNATIVE DEVELOPMENTS LIMITED
REGISTERED NUMBER:6860973

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Note		2022 £		2021 £
Fixed assets					
Investments	4		**49**		*1,593*
			49		*1,593*
Current assets					
Debtors: amounts falling due within one year	5	**1,042,330**		*1,235,802*	
Cash at bank and in hand		**17,812**		*132,697*	
		1,060,142		*1,368,499*	
Creditors: amounts falling due within one year	6	**(119,151)**		*(90,788)*	
Net current assets			**940,991**		*1,277,711*
Total assets less current liabilities			**941,040**		*1,279,304*
Net assets			**941,040**		*1,279,304*
Capital and reserves					
Called up share capital			**100**		*100*
Profit and loss account			**940,940**		*1,279,204*
			941,040		*1,279,304*

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 MARCH 2022

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

A L Dawson
Director

Date: 21 December 2022

The notes on pages 3 to 5 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. General information

Alternative Developments Limited is a private company, limited by shares, registered in England and Wales, registration number 6860973. The registered office and principal place of business is 239 Kensington High Street, London, W8 6SN.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.4 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

2. Accounting policies (continued)

2.5 Foreign currency translation

Functional and presentation currency

The company's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

2.6 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including directors, during the year was 2 *(2021 - 2)*.

4. Fixed asset investments

	Investments in subsidiary companies
	£
Cost or valuation	
At 1 April 2021	**1,593**
Disposals	**(1,544)**
At 31 March 2022	**49**

5. Debtors

	2022	2021
	£	£
Trade debtors	63,329	-
Other debtors	740,404	1,014,926
Tax recoverable	238,597	220,876
	1,042,330	1,235,802

6. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Corporation tax	107,263	82,909
Accruals and deferred income	11,888	7,879
	119,151	90,788

7. Commitments under operating leases

At 31 March 2022 the company had future minimum lease payments due under non-cancellable operating leases for each of the following periods:

	2022	2021
	£	£
Not later than 1 year	7,932	7,932
Later than 1 year and not later than 5 years	4,627	12,558
	12,559	20,490

8. Transactions with directors

Included within other debtors due within one year are interest free loans to the directors as follows:

A L Dawson - £443,852 (2021 - £565,032); amounts drawn in the year £62,262, amounts repaid in the year

£183,442.

G J Stewart - £290,294 (2021 - £445,588); amounts drawn in the year £40,000, amounts repaid in the year

£195,294.