

**UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005
FOR
ALMADS DEVELOPMENTS LIMITED**



ALMADS DEVELOPMENTS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2005**

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ALMADS DEVELOPMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2005**

DIRECTORS:

I M Bolt
S K Brookes

SECRETARY:

S K Brookes

REGISTERED OFFICE:

34-40 High Street
Wanstead
London
E11 2RJ

REGISTERED NUMBER:

4899787 (England and Wales)

ACCOUNTANTS:

THP Professional Services Limited
Chartered Accountants
34-40 High Street
Wanstead
London
E11 2RJ

ALMADS DEVELOPMENTS LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2005**

	Notes	2005 £	2004 £
CURRENT ASSETS			
Stocks		87,894	-
Debtors		36,044	1,000
		<u>123,938</u>	<u>1,000</u>
CREDITORS			
Amounts falling due within one year	2	102,584	-
		<u>21,354</u>	<u>1,000</u>
NET CURRENT ASSETS			
		<u>21,354</u>	<u>1,000</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		21,354	1,000
CREDITORS			
Amounts falling due after more than one year	2	41,758	-
		<u>(20,404)</u>	<u>1,000</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		(21,404)	-
		<u>(20,404)</u>	<u>1,000</u>
SHAREHOLDERS' FUNDS			
		<u>(20,404)</u>	<u>1,000</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

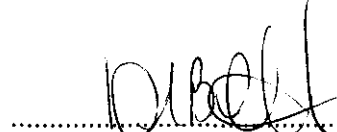
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



I M Bolt - Director

Approved by the Board on 12 DEC 2005

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) and on a going concern basis as the holding company has confirmed its intention to provide ongoing financial support for the foreseeable future.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CREDITORS

The following secured debts are included within creditors:

	2005	2004
	£	£
Bank overdraft	24,749	-
Bank loans	51,045	-
	<u>75,794</u>	<u>-</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005	2004
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

4. ULTIMATE PARENT COMPANY

The Ultimate parent company is Almad Holdings Limited, a company incorporated in the UK.

5. CONTROLLING PARTY

The company is controlled by Mr I M Bolt, by virtue of his 100% shareholding in the ultimate parent company.