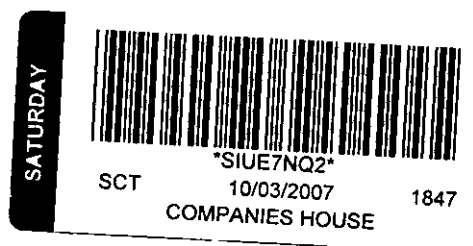


REGISTERED NUMBER 228289 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2006

FOR

ALMADA DEVELOPMENTS LTD



ALMADA DEVELOPMENTS LTD

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FOR THE YEAR ENDED 31ST MARCH 2006

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ALMADA DEVELOPMENTS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2006

DIRECTOR	J R Angus
SECRETARY:	Mrs R E Angus
REGISTERED OFFICE.	The Building Design Centre Muir Street Hamilton Lanarkshire ML3 6BU
REGISTERED NUMBER.	228289 (Scotland)
ACCOUNTANTS	Benson Wood & Co 20 Anderson Street Airdrie Lanarkshire ML6 0AA
BANKERS:	Royal Bank of Scotland plc 5 Graham Street Airdrie Lanarkshire ML6 6AB

ALMADA DEVELOPMENTS LTD

ABBREVIATED BALANCE SHEET
31ST MARCH 2006

	Notes	31 3 06 £	£	31 3 05 £	£
FIXED ASSETS					
Tangible assets	2		460,935		461,793
CURRENT ASSETS					
Debtors		26,554		41,198	
Cash at bank		33,108		15,697	
		59,662		56,895	
CREDITORS					
Amounts falling due within one year	3	35,343		34,742	
NET CURRENT ASSETS			24,319		22,153
TOTAL ASSETS LESS CURRENT LIABILITIES			485,254		483,946
CREDITORS					
Amounts falling due after more than one year	3		(218,732)		(237,532)
PROVISIONS FOR LIABILITIES			(389)		(464)
NET ASSETS			266,133		245,950
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			194,628		194,628
Profit and loss account			71,405		51,222
SHAREHOLDERS' FUNDS			266,133		245,950

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

ALMADA DEVELOPMENTS LTD

ABBREVIATED BALANCE SHEET continued
31ST MARCH 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 20th February 2007 and were signed by

A handwritten signature in black ink, appearing to read 'J R Angus', is written above the printed name.

J R Angus Director

The notes form part of these abbreviated accounts

ALMADA DEVELOPMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	20% on reducing balance
Computer equipment	20% on reducing balance

In accordance with statement of standard accounting practice no 19, (SSAP 19), (i) investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve , and, (ii) no depreciation or amortisation is provided in respect of investment properties

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1st April 2005	
and 31st March 2006	464,327
DEPRECIATION	
At 1st April 2005	2,534
Charge for year	858
	3,392
At 31st March 2006	
NET BOOK VALUE	
At 31st March 2006	460,935
At 31st March 2005	461,793

3 CREDITORS

The following secured debts are included within creditors

	31 3 06	31 3 05
	£	£
Bank loans	230,776	257,666

ALMADA DEVELOPMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS continued
FOR THE YEAR ENDED 31ST MARCH 2006

3 CREDITORS continued

Creditors include the following debts falling due in more than five years

	31 3 06	31 3 05
	£	£
Repayable by instalments		
Bank loans more 5 yr by instal	160,586	172,890
	<u> </u>	<u> </u>

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid				
Number	Class	Nominal value	31 3 06	31 3 05
		£1	£	£
100	Ordinary		100	100
			<u> </u>	<u> </u>