

**Saffron Care Limited (Formerly Oakhurst
Retirement Hotel Limited)**

Abbreviated Accounts

31 October 2006

These financial statements have not been audited as the company is exempt under s249A of the Companies Act 1985 from the requirement to obtain an audit of its financial statements

BISHOP FLEMING
Chartered Accountants
50 The Terrace
Torquay

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COMPANIES HOUSE

**Saffron Care Limited (Formerly Oakhurst Retirement
Hotel Limited)**

Abbreviated Accounts

Period from 22 November 2005 to 31 October 2006

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**Saffron Care Limited (Formerly Oakhurst Retirement
Hotel Limited)**

**Accountants' Report to the Directors of Saffron Care
Limited (Formerly Oakhurst Retirement Hotel Limited)**

Period from 22 November 2005 to 31 October 2006

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company set out on pages 2 to 5 from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 October 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

50 The Terrace
Torquay

14 June 2007


BISHOP FLEMING
Chartered Accountants

Saffron Care Limited (Formerly Oakhurst Retirement Hotel Limited)

Abbreviated Balance Sheet

31 October 2006

	Note	£	31 Oct 06 £
Fixed assets	2		
Intangible assets			190,000
Tangible assets			<u>485,164</u>
			675,164
Current assets			
Debtors		3,111	
Cash at bank and in hand		<u>10,419</u>	
		13,530	
Creditors: Amounts falling due within one year		<u>206,056</u>	
Net current liabilities			<u>(192,526)</u>
Total assets less current liabilities			482,638
Creditors: Amounts falling due after more than one year			481,721
Provisions for liabilities and charges			<u>951</u>
			<u>(34)</u>
Capital and reserves			
Called-up equity share capital	3		200
Profit and loss account			<u>(234)</u>
Deficiency			<u>(34)</u>

The Balance sheet continues on the following page.
The notes on pages 4 to 5 form part of these abbreviated accounts

Saffron Care Limited (Formerly Oakhurst Retirement Hotel Limited)

Abbreviated Balance Sheet *(continued)*

31 October 2006

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 13 June 2007 and are signed on their behalf by

Mr S Spurle
Director



Saffron Care Limited (Formerly Oakhurst Retirement Hotel Limited)

Notes to the Abbreviated Accounts

Period from 22 November 2005 to 31 October 2006

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period

Amortisation

Amortisation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Goodwill - over 20 years

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Fixtures & Fittings - 15% reducing balance
Equipment - 25% reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Saffron Care Limited (Formerly Oakhurst Retirement Hotel Limited)

Notes to the Abbreviated Accounts

Period from 22 November 2005 to 31 October 2006

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
Additions	200,000	488,786	688,786
At 31 October 2006	<u>200,000</u>	<u>488,786</u>	<u>688,786</u>
Depreciation			
Charge for period	10,000	3,622	13,622
At 31 October 2006	<u>10,000</u>	<u>3,622</u>	<u>13,622</u>
Net book value			
At 31 October 2006	<u>190,000</u>	<u>485,164</u>	<u>675,164</u>

3. Share capital

Authorised share capital:

	31 Oct 06 £
100 Ordinary 'A' shares of £1 each	100
100 Ordinary 'B' shares of £1 each	100
	<u>200</u>

Allotted and called up:

	No	£
Ordinary 'A' shares of £1 each	100	100
Ordinary 'B' shares of £1 each	100	100
	<u>200</u>	<u>200</u>