

ALEXANDRE DEVELOPMENTS LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30TH NOVEMBER 2001

Company No: 3676134



ALEXANDRE DEVELOPMENTS LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30TH NOVEMBER 2001

The directors have pleasure in presenting their report and accounts for the year ended 30th November 2001.

Principal Activity

The company was formed on 30th November 1998, its principal activity being the purchase and re-development of land and property for resale.

Results

The results for the year are set out on page 3. The directors do not recommend the payment of a dividend.

Directors Interests

The directors who served throughout the year and their interests in the shares of the company were as follows:-

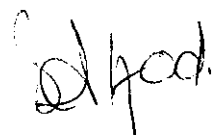
	<u>This Year</u>	<u>Last Year</u>
Ms D Izod	1	1
Mr L V Houghton	1	1

Status

For taxation purposes the directors consider that the company is a close company and that no change in its status has occurred since the year end.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By Order of the Board


Director

11th February 2002

ALEXANDRE DEVELOPMENTS LIMITED

ACCOUNTANTS REPORT

In accordance with instructions given to me, I have prepared financial statements for the year ended 30th November 2001, from the accounting records and information supplied to me by management without carrying out an audit.

As the financial statements do not require an audit, I do not give an audit opinion or any other form of assurance that the accounts and records are free from material mis-statement.



A HARTLEY FCA

Alan Hartley F.C.A.
5 West Lane
Pirton
HITCHIN
Herts SG5 3RA

11th February 2001

ALEXANDRE DEVELOPMENTS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH NOVEMBER 2001

	<u>Notes</u>	<u>This Year</u>	<u>Last Year</u>
<u>TURNOVER</u>			
Continuing operations	1	249995	395500
<u>LESS</u> Direct Costs		198623	309627
<u>GROSS PROFIT</u>		51372	85873
Administration Expenses		15400	31154
<u>OPERATING PROFIT</u> on ordinary activities before taxation	3	35972	54719
Corporation Tax on ordinary activities		6844	8060
Corporation Tax underpaid in prior year		417	-
<u>PROFIT</u> on ordinary activities after taxation		28711	46659
Surplus from prior years brought forward		34922	(11737)
<u>RETAINED PROFIT</u> carried forward		63633	34922

ALEXANDRE DEVELOPMENTS LIMITED
BALANCE SHEET AS AT 30TH NOVEMBER 2001

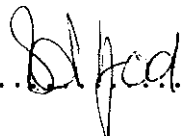
	<u>Notes</u>	<u>This Year</u>	<u>Last Year</u>
<u>CURRENT ASSETS</u>			
Investments	1	12041	-
Stock and Work in Progress	1	100000	91897
Cash at Bank		56684	70512
Debtors		173	107
		<u>168898</u>	<u>162516</u>
<u>CURRENT LIABILITIES</u> (repayable within one year)			
Bank Loans		-	36000
Directors Loans		68141	60900
Creditors		37122	30692
		<u>105263</u>	<u>127592</u>
<u>NET ASSETS</u>		<u>63635</u>	<u>34924</u>
Represented by:-			
Share Capital	2	2	2
Profit and Loss Account		63633	34922
		<u>63635</u>	<u>34924</u>

The annexed notes form an integral part of these accounts.

DIRECTORS STATEMENTS

For the financial year ended 30th November 2001 the company was entitled to exemption from an audit under Section 249A(1) Companies Act 1985 and no notice has been deposited under Section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of the Companies Act 1985 so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Director 

Approved by the Board of Directors on 11 February 2002

ALEXANDRE DEVELOPMENTS LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 30TH NOVEMBER 2001

1 ACCOUNTING POLICIES

- a) Turnover represents the sale price of completed properties sold during the year, excluding value added tax.
- b) The financial statements have been prepared under the historical costs convention.
- c) Work in Progress on property being developed for sale is valued at cost excluding value added tax.
- d) Investments are valued at cost and represents a short term purchase of stocks and shares.

2 SHARE CAPITAL

Authorised :	1000 Ordinary Shares of £1 each	£1000
Issued :	2 Ordinary Shares of £1 each fully paid	£2

3 TAXATION

For the year under review the directors consider that Corporation Tax of £6850 will be payable on the profit for the year.