

Company Registration No. SC078303 (Scotland)

AIM Developments Limited

Abbreviated accounts

for the year ended 31 July 2014

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AIM Developments Limited

Abbreviated balance sheet **As at 31 July 2014**

		2014	2013
	Notes	£	£
Fixed assets			
Tangible assets	2	6,415	8,319
Investments	2	1	1
		<u>6,416</u>	<u>8,320</u>
Current assets			
Stocks		127,241	111,771
Debtors		501,170	415,041
Cash at bank and in hand		2,025	30,420
		<u>630,436</u>	<u>557,232</u>
Creditors: amounts falling due within one year		<u>(525,467)</u>	<u>(441,716)</u>
Net current assets		<u>104,969</u>	<u>115,516</u>
Total assets less current liabilities		<u><u>111,385</u></u>	<u><u>123,836</u></u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		110,385	122,836
Shareholders' funds		<u><u>111,385</u></u>	<u><u>123,836</u></u>

AIM Developments Limited

Abbreviated balance sheet (continued)

As at 31 July 2014

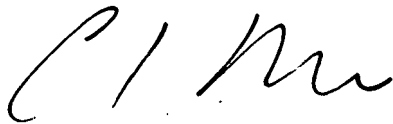
For the financial year ended 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 28 April 2015



AI Morrison
Director

Company Registration No. SC078303

AIM Developments Limited

Notes to the abbreviated accounts For the year ended 31 July 2014

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention.

The accounts present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The accounts are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover comprises the invoiced value of goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Tenant's improvements	10% straight line
Plant and equipment	20% straight line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Investments

Fixed asset investments are held at value.

1.7 Stock

Stock is valued at the lower of cost and net realisable value. Short term contracts are stated at cost less progress payments received and receivable.

Long term contracts are assessed on a contract by contract basis and are reflected in the profit and loss account by recording turnover and related costs as activity progresses. Where the outcome of each long term contract can be assessed with reasonable certainty before its conclusion, the attributable profit is the difference between the turnover and the related cost for that contract.

AIM Developments Limited

Notes to the abbreviated accounts (continued) **For the year ended 31 July 2014**

1 Accounting policies (continued)

1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees and the pension charge represents the amounts payable by the company to the fund in respect of the year.

The assets of the schemes are held separately from those of the company in independently administered funds. Contributions payable are charged to the profit and loss account in the year they become payable in accordance with the rules of the schemes.

1.9 Taxation

The tax expense represents the corporation tax charge for the year.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using the tax rates that have been enacted or substantively enacted by the balance sheet date.

AIM Developments Limited

Notes to the abbreviated accounts (continued) For the year ended 31 July 2014

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 August 2013	69,749	1	69,750
Additions	549	-	549
At 31 July 2014	70,298	1	70,299
Depreciation			
At 1 August 2013	61,430	-	61,430
Charge for the year	2,453	-	2,453
At 31 July 2014	63,883	-	63,883
Net book value			
At 31 July 2014	6,415	1	6,416
At 31 July 2013	8,319	1	8,320

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Aspire Membranes Limited	Scotland	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2014 £	Profit/(loss) for the year 2014 £
Aspire Membranes Limited	Principal activity Roofing systems	(48,109)	18,087

AIM Developments Limited

Notes to the abbreviated accounts (continued) For the year ended 31 July 2014

3	Share capital	2014 £	2013 £
	Allotted, called up and fully paid		
	1,000 "A" ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>