AIM Developments Limited

Abbreviated accounts
for the year ended 31 July 2009

Company Number SC078303

Contents

AIM Developments Limited

Company information

Directors	AI Morrison C Scrimgeour
Secretary	Mrs M Morrison
Registered office	6 Springfield Road Kinross KY13 8BA
Auditors	Henderson Loggie Chartered Accountants Royal Exchange Panmure Street Dundee DD1 1DZ
Bankers	Royal Bank of Scotland plc 12 Dunkeld Road Perth PH1 5RB
Solicitors	Biggart Baillie 7 Castle Street Edinburgh EH2 3AP

Independent auditor's report to AIM Developments Limited under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 3 to 6 together with the accounts of the company for the year ended 31 July 2009 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in an auditor's report and for no other purposes. To the fullest extent permitted by the law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors
The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Register of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of audit opinion
We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 3 to 6 are properly prepared in accordance with those provisions.

Henderson Loggie

Henderson Loggie
Chartered Accountants
Registered Auditors
Royal Exchange
Panmure Street
Dundee

12 January 2010

AIM Developments Limited

Balance sheet at 31 July 2009

	Note	£	2009 £	£	2008 £
Fixed assets					
Tangible fixed assets	2		**17,900**		21,597
Current assets					
Stocks		**419,899**		314,071	
Debtors		**430,277**		567,627	
Cash at bank		**623**		758	
		850,799		882,456	
Creditors					
Amounts falling due within one year	3	**(450,265)**		(568,773)	
Net current assets			**400,534**		313,683
Net assets			**418,434**		335,280
Capital and reserves					
Called up share capital	4		**1,000**		1,000
Profit and loss account			**417,434**		334,280
Shareholders' funds - all equity			**418,434**		335,280

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The accounts were approved by the directors on 12 January 2010 and signed on their behalf by:

AI Morrison
Director

The notes on pages 4 to 6 form part of these accounts.

1 Accounting policies

Basis of preparation of accounts

The accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemption in the Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives as follows:

Tenant's improvements	-	10% straight line
Plant and equipment	-	20% straight line
Motor vehicles	-	25% reducing balance
Office equipment	-	10% - $33^1/_3$% straight line

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value. Short term contracts are stated at cost less progress payments received and receivable.

Long term contracts are assessed on a contract by contract basis and are reflected in the profit and loss account by recording turnover and related costs as activity progresses. Where the outcome of each long term contract can be assessed with reasonable certainty before its conclusion, the attributable profit and loss account is the difference between the turnover and the related cost for that contract.

Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

The assets of the schemes are held separately from those of the company in independently administered funds. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the schemes.

2 Tangible fixed assets

	Total
	£
Cost or valuation	
At 31 July 2008	63,643
Additions	1,062
At 31 July 2009	**64,705**
Depreciation	
At 31 July 2008	42,046
Charge for the year	4,759
At 31 July 2009	**46,805**
Net book value	
At 31 July 2009	**17,900**
At 31 July 2008	21,597

3 Creditors

	2009	2008
	£	£
Amounts falling due within one year:		
Secured creditors	**25,994**	130,269

4 Share capital

	2009	2008
	£	£
Authorised		
5,000 "A" ordinary shares of £1 each	**5,000**	5,000
2,500 "B" ordinary shares of £1 each	**2,500**	2,500
2,500 "C" ordinary shares of £1 each	**2,500**	2,500
	10,000	10,000
Allotted, called up and fully paid		
1,000 "A" ordinary shares of £1 each	**1,000**	1,000

5 Ultimate parent undertaking and controlling party

The directors regard AIM (Perth) Limited, incorporated in the United Kingdom, as the immediate and ultimate parent company.

The company is under the ultimate control of AI Morrison.