Registered Number: NI 066968

AFW DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

for the year ended 31st March 2013

COMPANIES HOUSE
31 DEC 2013
BELFAST

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JNI
31/12/2013
COMPANIES HOUSE
#105

AFW DEVELOPMENTS LIMITED

Registered Number: NI 066968

ABBREVIATED BALANCE SHEET
AS AT 31st MARCH 2013

		31/03/13	31/03/12
Current assets	**Notes**	**£**	**£**
Stocks		**313,528**	313,268
Cash at bank and in hand		**0**	52
Total current assets		**313,528**	313,320
Creditors (amounts falling due within one year)	3	**(351,805)**	(345,760)
Net current assets/(liabilities)		**(38,277)**	(32,440)
Total assets less current liabilities		**(38,277)**	(32,440)
Capital and reserves			
Called-up share capital		**2**	2
Profit and loss account		**(38,279)**	(32,442)
Shareholders' funds		**(38,277)**	(32,440)

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31st December 2013 and signed on its behalf by:

A. C. Walker

Allen Caldwell Walker - Director

AFW DEVELOPMENTS LIMITED
Registered Number: NI 066968

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDING 31st MARCH 2013

1. Accounting policies

Basis of accounting

The financial statements, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Results for the period

Results for the period are stated after writing off revenue costs as incurred.

Stock and short term work in progress

Stock and short term work in progress is valued at the lower of cost and net realisable value after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised without discounting, re respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed at the balance sheet date, except as required by the Financial Reporting Standard for Smaller Entities.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law applying at the balance sheet date/

Turnover

Turnover represents total invoiced sales for the accounting period excluding value added tax.

2. Share capital

	2013	2012
	£	£
Allotted, called-up and fully paid:		
2 Equity Ordinary shares of £1 each	2	2

3. Creditors

Creditors includes bank borrowings of £164,704 (2012: £174,963) on which security has been given by the company.