

Registered Number NI066968

AFW DEVELOPMENTS LIMITED

Abbreviated Accounts

31 March 2011

AFW DEVELOPMENTS LIMITED

Registered Number NI066968

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Current assets					
Stocks		312,418		312,418	
Total current assets		<u>312,418</u>		<u>312,418</u>	
 Net current assets		 312,418		 312,418	
 Total assets less current liabilities		 <u>312,418</u>		 <u>312,418</u>	
 Creditors: amounts falling due after one year		 (337,427)		 (329,730)	
 Total net Assets (liabilities)		 (25,009)		 (17,312)	
 Capital and reserves					
Called up share capital	2		2		2
Profit and loss account		<u>(25,011)</u>		<u>(17,314)</u>	
Shareholders funds		<u>(25,009)</u>		<u>(17,312)</u>	

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2011

And signed on their behalf by:

Allen Walker, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2011

1 Accounting policies

Basis of preparation The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Results for the year Results for the year are stated after writing off revenue costs as incurred. Property for development Property held for or in the course of development is valued at cost of labour and materials plus attributable profits less foreseeable losses. **Deferred tax** Deferred taxation is accounted for on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements.

Turnover

Turnover represents sales of development property during the accounting period.

2 Share capital

	2011	2010
	£	£
Authorised share capital:		
100000 Ordinary of £1.00 each	100,000	100,000
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2

2 Secured Creditors

Creditors includes bank borrowings of £185,077 (2010: £190,550) on which security has been given by the company.