

Company Registration No. 03543359 (England and Wales)

AFFINITY SYSTEMS AND DEVELOPMENT LIMITED

Abbreviated Accounts

For the period ended 30 April 1999



AFFINITY SYSTEMS AND DEVELOPMENT LIMITED

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AFFINITY SYSTEMS AND DEVELOPMENT LIMITED

Auditors' Report to the Directors of Affinity Systems and Development Limited Pursuant to Section 247b of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the period ended 30 April 1999 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

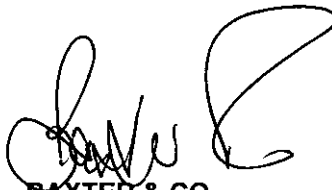
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



BAXTER & CO
Registered Auditors

Lynwood House
Crofton Road
Orpington
Kent BR6 8QE

19 November 1999

AFFINITY SYSTEMS AND DEVELOPMENT LIMITED

Abbreviated Balance Sheet As at 30 April 1999

	Notes	1999 £	£
Current assets			
Debtors		51,260	
Cash at bank and in hand		26,145	
		<u>77,405</u>	
Creditors: amounts falling due within one year		(68,465)	
		<u>8,940</u>	
Total assets less current liabilities			<u>8,940</u>
Capital and reserves			
Called up share capital	2		2,055
Profit and loss account			6,885
			<u>8,940</u>
Shareholders' funds			<u>8,940</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 18 November 1999.



D P Ryan
Director



R C Charlton
Director

AFFINITY SYSTEMS AND DEVELOPMENT LIMITED

Notes to the Abbreviated Accounts For the period ended 30 April 1999

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Share capital	1999 £
Authorised	
10,000 Ordinary A shares of 50p each	5,000
10,000 Ordinary B shares of 50p each	5,000
10,000 Ordinary C shares of £1 each	10,000
	20,000
Allotted, called up and fully paid	
2,000 Ordinary A shares of 50p each	1,000
2,106 Ordinary B shares of 50p each	1,053
2 Ordinary C shares of £1 each	2
	2,055

Since incorporation the original share capital has been designated to be the 'C' shares. At 30 June 1998 two new classes of shares were created, these being classed as ordinary 'A' and 'B' shares. The 'A' and 'C' shares have equal voting rights, the 'B' shares are non-voting.