

Registration number 04504589

Added Value Learning Limited
Director's report and financial statements
for the year ended 31 August 2011

THURSDAY



A10D2IG3

A13

12/01/2012

#365

COMPANIES HOUSE

Added Value Learning Limited

Company information

Director	Byron Lee
Secretary	Emma Lee
Company number	04504589
Registered office	283 Badminton Road Frampton Cotterell Bristol BS36 2NL
Accountant	Joanne Bellew Chartered Accountant First Floor, Spring House Bury Hill Lane Yate Rocks Bristol BS37 7QN

Added Value Learning Limited

Contents

	Page
Director's report	1
Accountant's report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 9

Added Value Learning Limited

**Director's report
for the year ended 31 August 2011**

The director presents his report and the financial statements for the year ended 31 August 2011

Principal activity

The principal activity of the company is that of the supply of training and training products

Director

The director who served during the year is as stated below

Byron Lee

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on

8.1.12

and signed on its behalf by



**Emma Lee
Secretary**

Added Value Learning Limited

**Accountant's report on the unaudited financial statements to the director of
Added Value Learning Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2011 set out on pages 3 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions I have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to me.



**Joanne Bellew
Chartered Accountant
First Floor, Spring House
Bury Hill Lane
Yate Rocks
Bristol
BS37 7QN**

Date: 11 January 2012

Added Value Learning Limited

Profit and loss account for the year ended 31 August 2011

	Notes	2011 £	2010 £
Turnover	2	23,002	72,083
Cost of sales		<u>(9,000)</u>	<u>(26,042)</u>
Gross profit		14,002	46,041
Administrative expenses		<u>(12,526)</u>	<u>(35,934)</u>
Profit on ordinary activities before taxation		1,476	10,107
Tax on profit on ordinary activities	5	<u>(433)</u>	<u>(2,177)</u>
Profit for the year		1,043	7,930
Retained profit brought forward		139,648	162,218
Reserve Movements	6	<u>(22,500)</u>	<u>(30,500)</u>
Retained profit carried forward		118,191	139,648

The notes on pages 6 to 9 form an integral part of these financial statements

Added Value Learning Limited

**Balance sheet
as at 31 August 2011**

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	7		3,291		4,324
Current assets					
Debtors	8	10,763		19,596	
Cash at bank		113,249		124,419	
		<u>124,012</u>		<u>144,015</u>	
Creditors amounts falling due within one year	9	<u>(9,111)</u>		<u>(8,690)</u>	
Net current assets			<u>114,901</u>		<u>135,325</u>
Net assets			<u>118,192</u>		<u>139,649</u>
Capital and reserves					
Called up share capital	10		1		1
Profit and loss account			<u>118,191</u>		<u>139,648</u>
Shareholder's funds			<u>118,192</u>		<u>139,649</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 9 form an integral part of these financial statements

Added Value Learning Limited

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 August 2011**

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2011 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on
behalf by

8th January 2012

and signed on its



Byron Lee
Director

Registration number 04504589

The notes on pages 6 to 9 form an integral part of these financial statements

Added Value Learning Limited

Notes to the financial statements for the year ended 31 August 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 25% reducing balance

2 Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2011	2010
	£	£
Operating profit is stated after charging		
Depreciation written off tangible assets	1,098	1,441

4. Director's remuneration

	2011	2010
	£	£
Remuneration and other benefits	-	3,600

Added Value Learning Limited
Notes to the financial statements
for the year ended 31 August 2011

continued

5 Tax on profit on ordinary activities

Analysis of charge in period	2011	2010
	£	£
Current tax		
UK corporation tax	433	2,177
	<u><u>433</u></u>	<u><u>2,177</u></u>

Factors affecting tax charge for period

The tax assessed for the period is higher than the standard rate of corporation tax in the UK (28.00 per cent). The differences are explained below

	2011	2010
	£	£
Profit on ordinary activities before taxation	1,476	10,107
	<u><u>1,476</u></u>	<u><u>10,107</u></u>
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 28.00% (31 August 2010: 28.00%)	413	2,830
Effects of:		
Capital allowances for period in excess of depreciation	175	73
Adjustment for small companies tax rate	(155)	(726)
	<u><u>433</u></u>	<u><u>2,177</u></u>
Current tax charge for period	433	2,177

6 Dividends

Dividends paid and proposed on equity shares

	2011	2010
	£	£
Paid during the year		
Equity dividends on Ordinary shares	22,500	30,500
	<u><u>22,500</u></u>	<u><u>30,500</u></u>

Added Value Learning Limited
Notes to the financial statements
for the year ended 31 August 2011

continued

7. Tangible fixed assets	Fixtures, fittings and equipment £	
Cost		
At 1 September 2010	13,153	
Additions	65	
At 31 August 2011	13,218	
Depreciation		
At 1 September 2010	8,829	
Charge for the year	1,098	
At 31 August 2011	9,927	
Net book values		
At 31 August 2011	3,291	
At 31 August 2010	4,324	

8. Debtors	2011 £	2010 £
Trade debtors	9,113	19,471
Other debtors	1,000	-
Prepayments and accrued income	650	125
	10,763	19,596

9. Creditors amounts falling due within one year	2011 £	2010 £
Corporation tax	437	2,180
Other taxes and social security costs	5,141	4,089
Director's account	2,581	1,555
Accrued expenses	952	866
	9,111	8,690

Added Value Learning Limited

**Notes to the financial statements
for the year ended 31 August 2011**

continued

10. Share capital	2011 £	2010 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1	<u>1</u>	<u>1</u>