

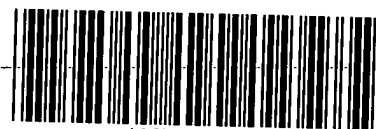
Registered number
07763133

Adaptive Array Systems Ltd

Abbreviated Accounts

30 September 2014

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Adaptive Array Systems Ltd

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Adaptive Array Systems Ltd for the year ended 30 September 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Adaptive Array Systems Ltd for the year ended 30 September 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Adaptive Array Systems Ltd, as a body, in accordance with the terms of our engagement letter dated 4 February 2013. Our work has been undertaken solely to prepare for your approval the accounts of Adaptive Array Systems Ltd and state those matters that we have agreed to state to the Board of Directors of Adaptive Array Systems Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Adaptive Array Systems Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Adaptive Array Systems Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Adaptive Array Systems Ltd. You consider that Adaptive Array Systems Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Adaptive Array Systems Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



David Elliott Associates
Chartered Accountants
Manchester Business Park
3000 Aviator Way
Manchester
M22 5TG

23 December 2014

Adaptive Array Systems Ltd**Registered number:** 07763133**Abbreviated Balance Sheet
as at 30 September 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	4,776	4,252
Investments	3	1	-
		<u>4,777</u>	<u>4,252</u>
Current assets			
Debtors		85,061	23,192
Cash at bank and in hand		<u>2,485</u>	<u>182,928</u>
		87,546	206,120
Creditors: amounts falling due within one year		<u>(57,330)</u>	<u>(8,801)</u>
Net current assets		30,216	197,319
Net assets		<u>34,993</u>	<u>201,571</u>
Capital and reserves			
Called up share capital	4	312	312
Share premium		344,765	344,765
Profit and loss account		(310,084)	(143,506)
Shareholders' funds		<u>34,993</u>	<u>201,571</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

C Shenton
Director

Approved by the board on 23 December 2014

Adaptive Array Systems Ltd
Notes to the Abbreviated Accounts
for the year ended 30 September 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

It also includes £37,199 in respect of management charges levied on Adaptive Array Systems (Technical Services) Ltd, a wholly-owned subsidiary.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 October 2013	5,670
Additions	1,873
At 30 September 2014	<u>7,543</u>

Depreciation

At 1 October 2013	1,418
Charge for the year	1,349
At 30 September 2014	<u>2,767</u>

Net book value

At 30 September 2014	<u>4,776</u>
At 30 September 2013	<u>4,252</u>

Adaptive Array Systems Ltd
Notes to the Abbreviated Accounts
for the year ended 30 September 2014

3 Investments **£**

Cost	
Additions	1
At 30 September 2014	<u>1</u>

The company holds 20% or more of the share capital of the following companies:

Company	Shares held		Capital and	Profit (loss)
	Class	%	reserves	for the year
			£	£
Adaptive Array Systems (Technical Services) Limited	Ordinary	100	<u>1</u>	<u>-</u>

4 Share capital	Nominal	2014	2014	2013
	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£0.01 each	17,739	177	177
A Ordinary shares	£0.01 each	11,400	114	114
C Ordinary shares	£0.01 each	2,083	<u>21</u>	<u>21</u>
			<u>312</u>	<u>312</u>