

ACTIVEWEBDEVELOPERS LIMITED

ACCOUNTS

31 July 2008

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N R PULVER & CO
Chartered Accountants

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MONDAY



A51 *AP0BB62T* 29/12/2008 7
COMPANIES HOUSE

Company Registration Number 3222857

ACTIVEWEBDEVELOPERS LIMITED

REPORT OF THE DIRECTORS

The directors have pleasure in submitting their annual report and the accounts of the Company for the year ended 31 July 2008.

PRINCIPAL ACTIVITY

The principal activity of the Company during the year was that of the supply of computing services.

REVIEW OF THE BUSINESS

The results of the Company for the year under review are shown on page 2. The state of the Company's affairs at 31 July 2008 was satisfactory.

DIRECTORS

The directors in office during the year and their interest in the issued ordinary share capital of the Company was as follows:-

	<u>31 July 2008</u>	<u>1 August 2007</u>
M A Gidley	120	120
H Gidley	10	10

DIVIDENDS

The directors recommended and paid dividends amounting to £ 30,000 (2007 - £ 47,000) for the financial year currently under review.

FIXED ASSETS

Details of changes to the fixed assets of the Company are shown at note 7 to the accounts.

Signed on behalf of the Board

S. Gidley

20.12.2008

Secretary

2008

ACTIVEWEBDEVELOPERS LIMITEDProfit and Loss Account
Year ended 31 July 2008

	<u>Notes</u>	<u>2008</u>	<u>2007</u>
		£	£
Fees receivable	2	113,883	101,317
<u>Less expenses:</u>			
Administration & General Expenses	66,436	49,696	
Selling & distribution expense	1,906	2,169	
		-----	-----
		68,342	51,865
		-----	-----
Operating Profit		45,541	49,452
Interest received		462	199
		-----	-----
Profit on ordinary activities before taxation	3	46,003	49,651
Tax on profit on ordinary activities	5	(9,376)	(9,605)
		-----	-----
Profit on ordinary activities after taxation and profit for the financial year		36,627	40,046
Dividends	6	(30,000)	(47,000)
		-----	-----
RETAINED PROFIT/(LOSS) FOR THE YEAR		6,627	(6,954)
RETAINED PROFIT BROUGHT FORWARD		348	7,302
		-----	-----
RETAINED PROFIT CARRIED FORWARD		6,975	348
		=====	=====

None of the Company's activities were acquired or discontinued during the financial year.

The Company made no recognised gains or losses in the year ended 31 July 2008 other than the profit for the year.

The notes on pages 4 to 6 form part of these accounts.

ACTIVEWEBDEVELOPERS LIMITEDBalance Sheet
31 July 2008

	<u>Notes</u>	<u>2008</u>	<u>2007</u>
		£	£
FIXED ASSETS			
Tangible assets	7	335	622
CURRENT ASSETS			
Debtors	8	10,047	4,465
Cash at bank and in hand		10,621	12,813
		-----	-----
		20,668	17,278
CREDITORS	9		
Amounts due within one year		13,878	17,402
		-----	-----
NET CURRENT ASSETS/(LIABILITIES)		6,790	(124)
		-----	-----
		7,125	498
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	10	150	150
Profit and loss account		6,975	348
		-----	-----
SHAREHOLDERS FUNDS	11	7,125	498
		=====	=====

In approving these financial statements as a director of the Company, I hereby confirm:-

- a) that for the year in question the Company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985;
- b) that no notice has been deposited at the registered office of the Company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 31 July 2008; and
- c) that I acknowledge my responsibilities for:-
 - (i) ensuring that the Company keeps accounting records which comply with section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit for the year then ended and which otherwise comply with the provisions of Section 226 of the Companies Act 1985 relating to accounts, so far as applicable to the Company.

The notes on pages 4 to 6 form part of these accounts.

 Director
 Approved by the Board
 on 2008

ACTIVEWEBDEVELOPERS LIMITEDNotes to the Accounts
Year ended 31 July 2008

1 ACCOUNTING POLICIES

- a. The accounts have been prepared under the historical cost convention.
- b. Turnover represents the net amount of invoices to customers less credit notes for goods returned, excluding VAT.
- c. Depreciation is provided over the expected useful lives of fixed assets, at the following rates:-
- Computer equipment - 50% on reducing balance
Office equipment - 25% on reducing balance
- d. Assets obtained under hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful lives.
- e. Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.
- f. The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cash flow statement on the grounds that it is a small company.

2 TURNOVER

The turnover and profit before taxation is attributable to the principal activity of the Company, which is as stated in the report of the directors.

	<u>2008</u>	<u>2007</u>
	£	£
3 PROFIT ON ORDINARY ACTIVITIES		
The profit on ordinary activities is stated after charging:-		
Staff costs (see note 4)	56,335	49,746
Depreciation	287	558
	=====	=====

4 STAFF COSTS

Salaries	51,300	45,200
Social Security costs	5,035	4,546
	-----	-----
	56,335	49,746
	=====	=====

The average weekly number of employees during the year was as follows:-

Sales and production	1	1
Administration	1	1
	-----	-----
	2	2
	=====	=====

ACTIVEWEBDEVELOPERS LIMITEDNotes to the Accounts
Year ended 31 July 2008

	<u>2008</u> £	<u>2007</u> £
5 TAXATION		
Corporation tax at small company's rate on profit for the year	9,376 =====	9,605 =====
6 DIVIDENDS		
Paid net	30,000 =====	47,000 =====
7 TANGIBLE FIXED ASSETS		
	<u>Plant and Equipment</u>	
<u>Cost</u>		
At 1.8.2007	12,024	
Additions in year	- -----	
At 31.07.2008	12,024 =====	
<u>Depreciation</u>		
At 1.8.2007	11,402	
Charge for year	287 -----	
At 31.7.2008	11,689 =====	
<u>Net Book Value</u>		
At 31.7.2008	335 =====	
At 31.7.2007	622 =====	
8 DEBTORS		
Trade debtors	10,047 =====	4,465 =====

ACTIVEWEBDEVELOPERS LIMITEDNotes to the Accounts
Year ended 31 July 2008

	<u>2008</u> £	<u>2007</u> £
9 CREDITORS - Amounts due within one year		
Directors current account	952	1,919
Corporation tax	9,376	9,605
Trade creditors and accruals	2,460	1,094
Other taxes and Social Security costs	1,090	4,784
	-----	-----
	13,878	17,402
	=====	=====
10 CALLED UP SHARE CAPITAL		
Authorised 1,000 Ordinary shares of £1 each	1,000	1,000
	=====	=====
Allotted, issued and fully paid 150 Ordinary shares of £1 each	150	150
	=====	=====
11 MOVEMENT OF SHAREHOLDERS FUNDS		
Profit for the year	36,627	40,046
Less dividends	(30,000)	(47,000)
	-----	-----
	6,627	(6,954)
Opening shareholders funds	498	7,452
	-----	-----
Closing shareholders funds	7,125	498
	=====	=====