

ACTIVEWEBDEVELOPERS LIMITED

ACCOUNTS

31 July 2007

- 1 Directors' Report
- 2 Profit and Loss Account
- 3 Balance Sheet
- 4 - 6 Notes to the Accounts
- 7 Profit and Loss Account Schedule
- 8 Accountants' Report

N R PULVER & CO
Chartered Accountants

191 Sparrows Herne
Bushey Heath
Herts
WD23 1AJ

WEDNESDAY



A48 *AGIUMU2K* 24/10/2007 544
COMPANIES HOUSE

Company Registration Number 3222857

ACTIVEWEBDEVELOPERS LIMITED

REPORT OF THE DIRECTORS

The directors have pleasure in submitting their annual report and the accounts of the Company for the year ended 31 July 2007

PRINCIPAL ACTIVITY

The principal activity of the Company during the year was that of the supply of computing services

REVIEW OF THE BUSINESS

The results of the Company for the year under review are shown on page 2
The state of the Company's affairs at 31 July 2007 was satisfactory

DIRECTORS

The directors in office during the year and their interest in the issued ordinary share capital of the Company was as follows -

	<u>31 July 2007</u>	<u>1 August 2006</u>
M A Gidley	120	120
H Gidley	10	10

DIVIDENDS

The directors recommended and paid dividends amounting to £ 47,000 (2006 - £ 55,000) for the financial year currently under review

FIXED ASSETS

Details of changes to the fixed assets of the Company are shown at note 7 to the accounts

Signed on behalf of the Board



Secretary

2007

ACTIVEWEBDEVELOPERS LIMITEDProfit and Loss Account
Year ended 31 July 2007

	<u>Notes</u>	<u>2007</u>	<u>2006</u>
		£	£
Fees receivable	2	101,317	101,895
<u>Less expenses</u>			
Administration & General Expenses	49,696	41,005	
Selling & distribution expense	2,169	1,694	
		51,865	42,699
Operating Profit		49,452	59,196
Interest received		199	1,037
Profit on ordinary activities before taxation	3	49,651	60,233
Tax on profit on ordinary activities	5	(9,605)	(11,474)
Profit on ordinary activities after taxation and profit for the financial year		40,046	48,759
Dividends	6	(47,000)	(55,000)
RETAINED LOSS FOR THE YEAR		(6,954)	(6,241)
RETAINED PROFIT BROUGHT FORWARD		7,302	13,543
RETAINED PROFIT CARRIED FORWARD		348	7,302

None of the Company's activities were acquired or discontinued during the financial year

The Company made no recognised gains or losses in the year ended 31 July 2007 other than the profit for the year

The notes on pages 4 to 6 form part of these accounts.

ACTIVEWEBDEVELOPERS LIMITEDBalance Sheet31 July 2007

	<u>Notes</u>	<u>2007</u>	<u>2006</u>
		£	£
FIXED ASSETS			
Tangible assets	7	622	303
CURRENT ASSETS			
Debtors	8	4,465	11,997
Cash at bank and in hand		12,813	12,248
		-----	-----
		17,278	24,245
CREDITORS	9		
Amounts due within one year		17,402	17,096
		-----	-----
NET CURRENT (LIABILITIES)/ASSETS		(124)	7,149
		-----	-----
		498	7,452
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	10	150	150
Profit and loss account		348	7,302
		-----	-----
SHAREHOLDERS FUNDS	11	498	7,452
		=====	=====

In approving these financial statements as a director of the Company, I hereby confirm -

- a) that for the year in question the Company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985,
- b) that no notice has been deposited at the registered office of the Company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 31 July 2007, and
- c) that I acknowledge my responsibilities for -
 - (i) ensuring that the Company keeps accounting records which comply with section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit for the year then ended and which otherwise comply with the provisions of Section 226 of the Companies Act 1985 relating to accounts, so far as applicable to the Company

The notes on pages 4 to 6 form part of these accounts

M. Tidley
 Approved by the Board
 on 2007

Director

ACTIVEWEBDEVELOPERS LIMITEDNotes to the Accounts
Year ended 31 July 2007

1 ACCOUNTING POLICIES

- a The accounts have been prepared under the historical cost convention
- b Turnover represents the net amount of invoices to customers less credit notes for goods returned, excluding VAT
- c Depreciation is provided over the expected useful lives of fixed assets, at the following rates -
 - Computer equipment - 50% on reducing balance
 - Office equipment - 25% on reducing balance
- d Assets obtained under hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful lives
- e Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future
- f The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company

2 TURNOVER

The turnover and profit before taxation is attributable to the principal activity of the Company, which is as stated in the report of the directors.

	<u>2007</u>	<u>2006</u>
	£	£

3 PROFIT ON ORDINARY ACTIVITIES

The profit on ordinary activities is stated after charging -

Staff costs (see note 4)	49,746	43,214
Depreciation	558	278
	=====	=====

4 STAFF COSTS

Salaries	45,200	38,950
Social Security costs	4,546	4,264
	-----	-----
	49,746	43,214
	=====	=====

The average weekly number of employees during the year was as follows -

Sales and production	1	1
Administration	1	1
	-----	-----
	2	2
	=====	=====

ACTIVEWEBDEVELOPERS LIMITEDNotes to the Accounts
Year ended 31 July 2007

	<u>2007</u> £	<u>2006</u> £
5 TAXATION		
Corporation tax at small company's rate on profit for the year	9,605 =====	11,474 =====
6 DIVIDENDS		
Paid net	47,000 =====	55,000 =====
7 TANGIBLE FIXED ASSETS		
	<u>Plant and Equipment</u>	
<u>Cost</u>		
At 1 8 2006	11,147	
Additions in year	877 -----	
At 31 07 2007	12,024 =====	
<u>Depreciation</u>		
At 1 8 2006	10,844	
Charge for year	558 -----	
At 31 7 2007	11,402 =====	
<u>Net Book Value</u>		
At 31 7 2007	622 =====	
At 31 7 2006	303 =====	
8 DEBTORS		
Trade debtors	4,465 =====	11,997 =====

ACTIVEWEBDEVELOPERS LIMITEDNotes to the Accounts
Year ended 31 July 2007

	<u>2007</u> £	<u>2006</u> £
9 CREDITORS - Amounts due within one year		
Directors current account	1,919	1,375
Corporation tax	9,605	11,474
Trade creditors and accruals	1,094	1,082
Other taxes and Social Security costs	4,784	3,165
	-----	-----
	17,402	17,096
	=====	=====
10 CALLED UP SHARE CAPITAL		
Authorised 1,000 Ordinary shares of £1 each	1,000	1,000
	=====	=====
Allotted, issued and fully paid 150 Ordinary shares of £1 each	150	150
	=====	=====
11 MOVEMENT OF SHAREHOLDERS FUNDS		
Profit for the year	40,046	48,759
Less dividends	(47,000)	(55,000)
	-----	-----
	(6,954)	(6,241)
Opening shareholders funds	7,452	13,693
	-----	-----
Closing shareholders funds	498	7,452
	=====	=====