Company Registration No. 2539519 (England and Wales)

ACTIVE LEARNING & DEVELOPMENT LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 1996



ACTIVE LEARNING & DEVELOPMENT LIMITED

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ACTIVE LEARNING & DEVELOPMENT LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 1996

	Notes	1996 £	1996 £	1995 £	1995 £
Fixed assets					
Intangible assets	**2**		1,300		2,500
Tangible assets	**2**		5,422		2,249
			6,722		4,749
Current assets					
Debtors		18,168		7,759	
Cash at bank and in hand		200		4,053	
		18,368		11,812	
Creditors: amounts falling due within one year		(24,811)		(16,579)	
Net current liabilities			(6,443)		(4,767)
Total assets less current liabilities			279		(18)
Capital and reserves					
Called up share capital	**3**		1,000		1,000
Profit and loss account			(721)		(1,018)
Shareholders' funds			279		(18)

ACTIVE LEARNING & DEVELOPMENT LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 1996

In preparing these abbreviated accounts:

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for:

  (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

In preparing these abbreviated accounts:

(a) Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985, and

(b) In the directors' opinion the company is entitled to these exemptions as a small company.

In preparing the company's annual financial statements:

(a) Advantage has been taken of the special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985, and

(b) In the directors' opinion the company is entitled to these exemptions as a small company.

The financial statements were approved by the board on 10/3/97

A.C. Davis
Director

H. Haynes
Director

ACTIVE LEARNING & DEVELOPMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 1996

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% Straight line
Motor vehicles	25% Reducing balance

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 June 1995	6,000	4,501	10,501
Additions	-	5,420	5,420
At 31 May 1996	6,000	9,921	15,921
Depreciation			
At 1 June 1995	3,500	2,252	5,752
Charge for the year	1,200	2,247	3,447
At 31 May 1996	4,700	4,499	9,199
Net book value			
At 31 May 1996	1,300	5,422	6,722
At 31 May 1995	2,500	2,249	4,749

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 1996

3 Share capital

	1996 £	1995 £
Authorised		
1,000 Ordinary Shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
1,000 Ordinary Shares of £1 each	1,000	1,000

4 Transactions with directors

During the year Mrs E Davis, the wife of Mr A.C. Davis, a director of the company, invoiced the company for consultancy fees and conference expenses to the value of £43,428.