

REGISTRAR

Registration number 03501534

ACL COMPUTING LIMITED

Abbreviated accounts

for the year ended 31 January 2012

Matravers
Accountants & Business Advisers
Altrincham

FRIDAY



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19/10/2012 #181
COMPANIES HOUSE

ACL COMPUTING LIMITED

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ACL COMPUTING LIMITED
(Registration number 03501534)

Abbreviated balance sheet
as at 31 January 2012

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,818		2,425
Current assets					
Debtors		16,711		15,695	
Cash at bank and in hand		10		126	
		<u>16,721</u>		<u>15,821</u>	
Creditors: amounts falling due within one year		<u>(16,470)</u>		<u>(16,488)</u>	
Net current assets/(liabilities)			251		(667)
Net assets			<u>2,069</u>		<u>1,758</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>1,969</u>		<u>1,658</u>
Shareholders' funds			<u>2,069</u>		<u>1,758</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

ACL COMPUTING LIMITED

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 January 2012**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 January 2012 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 10.10.12 and signed on its behalf by



**A C Midgley
Director**

The notes on pages 3 to 4 form an integral part of these financial statements.

ACL COMPUTING LIMITED

Notes to the abbreviated financial statements for the year ended 31 January 2012

1. Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% Reducing Balance
Motor vehicles	- 25% Reducing Balance

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

ACL COMPUTING LIMITED

Notes to the abbreviated financial statements for the year ended 31 January 2012

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 February 2011	25,285	
At 31 January 2012	25,285	
Depreciation		
At 1 February 2011	22,860	
Charge for year	607	
At 31 January 2012	23,467	
Net book values		
At 31 January 2012	1,818	
At 31 January 2011	2,425	
3. Share capital	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	
Equity Shares		
100 Ordinary shares of £1 each	100	
4. Transactions with director		

Advances to director

During the year a number of advances were made to A C Midgley, totalling £38,008. These were repaid to the company on a periodic basis, including repayments of £5,500 on 30 April and 31 July 2011, and £11,500 on 31 October 2011, leaving a balance of £7,599 owed by A C Midgley at the year end. No interest was payable to the company, and all advances were unsecured.