

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012
FOR
ACE PRECISION ENGINEERING (YORKSHIRE)
LIMITED



**ACE PRECISION ENGINEERING (YORKSHIRE)
LIMITED.**

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for the year ended 31 October 2012**

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**ACE PRECISION ENGINEERING (YORKSHIRE)
LIMITED.**

COMPANY INFORMATION
for the year ended 31 October 2012

DIRECTORS:

P Emery
J Hickling
F McGuire

SECRETARY:

F McGuire

REGISTERED OFFICE:

8 Navigation Court
Calder Park
Wakefield
West Yorkshire
WF2 7BJ

REGISTERED NUMBER:

01171338

ACCOUNTANTS.

Beaumonts
8 Navigation Court
Calder Park
Wakefield
WF2 7BJ

ACE PRECISION ENGINEERING (YORKSHIRE) LIMITED

ABBREVIATED BALANCE SHEET

31 October 2012

	Notes	31 10 12 £	£	31 10 11 £	£
FIXED ASSETS					
Tangible assets	2		-		60,939
CURRENT ASSETS					
Debtors		-		12,050	
Cash at bank		-		182,510	
				<u>194,560</u>	
NET CURRENT ASSETS			-		194,560
TOTAL ASSETS LESS CURRENT LIABILITIES			-		255,499
CAPITAL AND RESERVES					
Called up share capital	3		1,575		1,575
Profit and loss account			(1,575)		253,924
SHAREHOLDERS' FUNDS			-		255,499

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 11 January 2013 and were signed on its behalf by

F McGuire - Director



The notes form part of these abbreviated accounts

**ACE PRECISION ENGINEERING (YORKSHIRE)
LIMITED.**

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 October 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property - 2% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that there is sufficient evidence to indicate, that it is more likely than not, that they will be recovered in the future

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011	74,102
Disposals	(74,102)
At 31 October 2012	-
DEPRECIATION	
At 1 November 2011	13,163
Eliminated on disposal	(13,163)
At 31 October 2012	-
NET BOOK VALUE	
At 31 October 2012	-
At 31 October 2011	60,939

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31 10 12 £	31 10 11 £
Number	Class			
1,575	ordinary	1	1,575	1,575

**ACE PRECISION ENGINEERING (YORKSHIRE)
LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 October 2012**

4 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 October 2012 and 31 October 2011

	31 10 12 £	31 10 11 £
F McGuire		
Balance outstanding at start of year	2,146	544
Amounts advanced	-	1,602
Amounts repaid	(2,146)	-
Balance outstanding at end of year	<u>-</u>	<u>2,146</u>
J Hickling		
Balance outstanding at start of year	2,147	545
Amounts advanced	-	1,602
Amounts repaid	(2,147)	-
Balance outstanding at end of year	<u>-</u>	<u>2,147</u>
P Emery		
Balance outstanding at start of year	2,146	545
Amounts advanced	-	1,601
Amounts repaid	(2,146)	-
Balance outstanding at end of year	<u>-</u>	<u>2,146</u>

5 CONTROL OF COMPANY

During the year the company was ultimately controlled by the directors, Mr P Emery, Mr J Hickling and Mr F McGuire