COMPANY REGISTRATION NUMBER 03348395

ABLEPINE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 JUNE 2011

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ABLEPINE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2011

CONTENTS	PAGES
Abbreviated Balance Sheet	1 to 2
Notes to the Abbreviated Accounts	3 to 4

ABLEPINE LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2011

	Note	2011 £	£	2010 £
FIXED ASSETS				
Investments	2		100	100
CURRENT ASSETS				
Debtors		653,974		653,974
Cash at bank and in hand		405		405
		654,379		654,379
CREDITORS: Amounts falling due within one year		(306,512)		(305,972)
NET CURRENT ASSETS			347,867	348,407
TOTAL ASSETS LESS CURRENT LIABILITIES			347,967	348,507
CAPITAL AND RESERVES				
Called-up equity share capital	3		100	100
Profit and loss account			347,867	348,407
SHAREHOLDERS' FUNDS			347,967	348,507

The Balance sheet continues on the following page

The notes on pages 3 to 4 form part of these abbreviated accounts.

ABLEPINE LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2011

The Director is satisfied that the Company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the Financial Statements for the year by virtue of Section 477, and that no member or members have requested an audit pursuant to Section 476 of the Act

The Director acknowledges his responsibilities for

(i) ensuring that the Company keeps adequate accounting records which comply with Section 386 of the Act, and

(ii) preparing Financial Statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Act relating to Financial Statements, so far as applicable to the Company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the Director and authorised for issue on 22 J 12

MR A C RAPAPORT

Company Registration Number: 03348395

The notes on pages 3 to 4 form part of these abbreviated accounts.

ABLEPINE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2011

1. ACCOUNTING POLICIES

Basis of accounting

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), subject to the departures referred to below

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities

2. FIXED ASSETS

	Investments £
COST	
At 1 July 2010 and 30 June 2011	**100**
NET BOOK VALUE	
At 30 June 2011	**100**
At 30 June 2010	100

The Company holds directly all of the issued share capital in Apexrule Limited which is incorporated in Great Britain and registered in England The Capital and Reserves and Profit and Loss attributable to the Company of the Subsidiary undertaking for which group accounts have not been prepared under the exemption conferred by Section 398 Companies Act 2006 are as follows

	2011 £	2010 £
Aggregate capital and reserves	**1,310,986**	1,278,506
Profit and (loss) for the year	**32,480**	46,783

3. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
100 Ordinary shares of £1 each	**100**	100

3. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2011		2010	
	No	**£**	No	£
100 Ordinary shares of £1 each	**100**	**100**	100	100