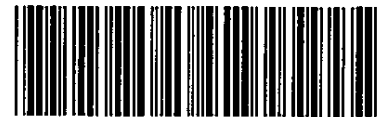


Registration number 04339056

Able Precision Engineering Limited
Abbreviated accounts
for the year ended 5 April 2012

Clifford Fry & Co LLP
St Mary's House
Netherhampton
Salisbury
Wiltshire
SP2 8PU

THURSDAY



A10 *A1EFNMAB* #227
02/08/2012
COMPANIES HOUSE

Able Precision Engineering Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 5

Able Precision Engineering Limited

Abbreviated balance sheet as at 5 April 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible assets	2		-		3,080
Tangible assets	2		67,073		44,093
			<u>67,073</u>		<u>47,173</u>
Current assets					
Stocks		2,225		1,085	
Debtors		105,559		87,179	
Cash at bank and in hand		489,653		399,263	
		<u>597,437</u>		<u>487,527</u>	
Creditors: amounts falling due within one year	3	(135,822)		(66,389)	
Net current assets			<u>461,615</u>		<u>421,138</u>
Total assets less current liabilities			528,688		468,311
Creditors: amounts falling due after more than one year	4		<u>(15,000)</u>		<u>-</u>
Net assets			<u>513,688</u>		<u>468,311</u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			513,686		468,309
Shareholders' funds			<u>513,688</u>		<u>468,311</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Able Precision Engineering Limited

Abbreviated balance sheet (continued)

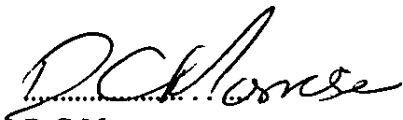
Director's statements required by Sections 475(2) and (3) for the year ended 5 April 2012

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 5 April 2012 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on and signed on its behalf by



D C Morrison

Director

31/07/2012

Registration number 04339056

The notes on pages 3 to 5 form an integral part of these financial statements.

Able Precision Engineering Limited

Notes to the abbreviated financial statements for the year ended 5 April 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	20% reducing balance
Fixtures, fittings and equipment	-	20% reducing balance
Motor vehicles	-	25% reducing balance

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock

Stock is valued at the lower of cost and net realisable value

Able Precision Engineering Limited

Notes to the abbreviated financial statements for the year ended 5 April 2012

2.	Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
	Cost			
	At 6 April 2011	30,800	193,684	224,484
	Additions	-	39,900	39,900
	At 5 April 2012	30,800	233,584	264,384
	Depreciation and Provision for diminution in value			
	At 6 April 2011	27,720	149,591	177,311
	Charge for year	3,080	16,920	20,000
	At 5 April 2012	30,800	166,511	197,311
	Net book values			
	At 5 April 2012	-	67,073	67,073
	At 5 April 2011	3,080	44,093	47,173

3.	Creditors: amounts falling due within one year	2012 £	2011 £
	Creditors include the following		
	Secured creditors	4,000	-

4	Creditors: amounts falling due after more than one year	2012 £	2011 £
	Creditors include the following		
	Secured creditors	15,000	-

The amounts due under hire purchase contracts are secured on the assets

Able Precision Engineering Limited

Notes to the abbreviated financial statements for the year ended 5 April 2012

5. Share capital	2012	2011
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>