REGISTERED NUMBER: 3930715 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2004

FOR

ABLE CREATIVE LIMITED

AE837219
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COMPANIES HOUSE
0134
18/01/05

ABLE CREATIVE LIMITED

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ABLE CREATIVE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2004

DIRECTOR:	N F Burt
SECRETARY:	Mrs A S Burt
REGISTERED OFFICE:	7/8 Eghams Court Boston Drive Bourne End Buckinghamshire SL8 5YS
REGISTERED NUMBER:	3930715 (England and Wales)
ACCOUNTANTS:	M R Salvage & Co Chartered Accountants 7/8 Eghams Court Boston Drive Bourne End Bucks. SL8 5YS

ABLE CREATIVE LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2004

	Notes	2004 £	2004 £	2003 £	2003 £
FIXED ASSETS:					
Tangible assets	2		3,740		7,055
CURRENT ASSETS:					
Debtors		32,215		34,657	
Cash at bank and in hand		120		3,644	
		32,335		38,301	
CREDITORS: Amounts falling due within one year	3	32,266		18,069	
NET CURRENT ASSETS:			69		20,232
TOTAL ASSETS LESS CURRENT LIABILITIES:			£3,809		£27,287
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			3,709		27,187
SHAREHOLDERS' FUNDS:			£3,809		£27,287

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABLE CREATIVE LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

.....

N F Burt - Director

Approved by the Board on 17/1/05

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax, and is wholly attributable to geographical markets within the United Kingdom.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 20% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2003	15,465
Disposals	(2,605)
At 31 March 2004	12,860
DEPRECIATION:	
At 1 April 2003	8,410
Charge for year	2,567
Eliminated on disposals	(1,857)
At 31 March 2004	9,120
NET BOOK VALUE:	
At 31 March 2004	3,740
At 31 March 2003	7,055

3. CREDITORS

The following secured debts are included within creditors:

	2004	2003
	£	£
Bank overdrafts	16,277	-

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2004 £	2003 £
10,000	Ordinary	£1	10,000	10,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
100	Ordinary	£1	100	100

5. TRANSACTIONS WITH DIRECTOR

The director has given a personal guarantee to the bank.