REGISTERED NUMBER: 3930715 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2002

FOR

ABLE CREATIVE LIMITED

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A40 28/11/02
COMPANIES HOUSE

ABLE CREATIVE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2002

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ABLE CREATIVE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2002

DIRECTOR:	N F Burt
SECRETARY:	Mrs A S Burt
REGISTERED OFFICE:	7/8 Eghams Court Boston Drive Bourne End Buckinghamshire SL8 5YS
REGISTERED NUMBER:	3930715 (England and Wales)
ACCOUNTANTS:	M R Salvage & Co Chartered Accountants 7/8 Eghams Court Boston Drive Bourne End Bucks. SL8 5YS

ABLE CREATIVE LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2002

	Notes	2002 £	2002 £	2001 £	2001 £
FIXED ASSETS:					
Tangible assets	2		8,635		8,503
CURRENT ASSETS:					
Debtors		80,782		72,898	
Cash at bank and in hand		13,544		38,403	
		94,326		111,301	
CREDITORS: Amounts falling due within one year		63,814		86,881	
NET CURRENT ASSETS:			30,512		24,420
TOTAL ASSETS LESS CURRENT LIABILITIES:			£39,147		£32,923
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			39,047		32,823
SHAREHOLDERS' FUNDS:			£39,147		£32,923

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ABLE CREATIVE LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

- DIRECTOR

Approved by the Board on 25/11/02

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 20% on cost

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the period are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2001	10,811
Additions	3,049
At 31 March 2002	13,860
DEPRECIATION:	
At 1 April 2001	2,308
Charge for year	2,917
At 31 March 2002	5,225
NET BOOK VALUE:	
At 31 March 2002	8,635
At 31 March 2001	8,503

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2002 £	2001 £
10,000	Ordinary	£1	10,000	10,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
100	Ordinary	£1	100	100