

REGISTERED NUMBER: 1105147 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

Abjac Developments Limited

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19/10/2012
COMPANIES HOUSE

Abjac Developments Limited (Registered number: 1105147)

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for the Year Ended 31 March 2012**

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Abjac Developments Limited (Registered number: 1105147)

Abbreviated Balance Sheet

31 March 2012

	Notes	31 3 12 £	31 3 11 £
FIXED ASSETS			
Investments	2	712,068	-
Investment property	3	1,730,000	1,630,000
		<u>2,442,068</u>	<u>1,630,000</u>
CURRENT ASSETS			
Debtors		2,710	5,878
Cash at bank		54,728	34,334
		<u>57,438</u>	<u>40,212</u>
CREDITORS			
Amounts falling due within one year	4	(417,032)	(289,263)
NET CURRENT LIABILITIES		<u>(359,594)</u>	<u>(249,051)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,082,474	1,380,949
CREDITORS			
Amounts falling due after more than one year	4	(566,896)	-
NET ASSETS		<u>1,515,578</u>	<u>1,380,949</u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Revaluation reserve		1,006,156	906,156
Profit and loss account		509,420	474,791
SHAREHOLDERS' FUNDS		<u>1,515,578</u>	<u>1,380,949</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Abjac Developments Limited (Registered number: 1105147)

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 12 October 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'Ian Glanville', is written over a horizontal line.

I Glanville - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents rents receivable during the year

Investment property

No depreciation is provided on freehold land and buildings as they are held as investment properties. This is a departure from the Companies Act 2006. However, this policy is in accordance with the Financial Reporting Standards for Smaller Entities and is preferred by the directors in order for the accounts to give a true and fair view.

2 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	712,068
At 31 March 2012	712,068
NET BOOK VALUE	
At 31 March 2012	712,068

The company's investments at the balance sheet date in the share capital of companies include the following

Associated Company

Athenlay Properties Limited

Nature of business Property investment and management

	% holding	30 11 11	30 11 10
Class of shares			
Ordinary	50.00	£	£
Aggregate capital and reserves		1,501,198	1,497,906
Profit for the year		81,879	68,847

On 16 November 2011 the company acquired 50% of the share capital of Athenlay Properties Limited for a consideration of £700,000 plus costs

Abjac Developments Limited (Registered number: 1105147)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

3 INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 April 2011	1,630,000
Revaluations	100,000
At 31 March 2012	1,730,000
NET BOOK VALUE	
At 31 March 2012	1,730,000
At 31 March 2011	1,630,000

4 CREDITORS

Creditors include an amount of £597,949 for which security has been given.

They also include the following debts falling due in more than five years.

	31 3 12 £	31 3 11 £
Repayable by instalments	431,263	-

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number:	Class	Nominal value £1	31 3 12 £	31 3 11 £
2	Ordinary		2	2