

**Registration number 1105147**

**Abjac Developments Limited**

**Abbreviated accounts**

**for the year ended 31 March 2004**



# **Abjac Developments Limited**

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**Abjac Developments Limited**

**Abbreviated balance sheet  
as at 31 March 2004**

|                                                       |              | <b>2004</b>     |                | <b>2003</b>     |                |
|-------------------------------------------------------|--------------|-----------------|----------------|-----------------|----------------|
|                                                       | <b>Notes</b> | <b>£</b>        | <b>£</b>       | <b>£</b>        | <b>£</b>       |
| <b>Fixed assets</b>                                   |              |                 |                |                 |                |
| Tangible assets                                       | <b>2</b>     |                 | 82,651         |                 | 82,651         |
| <b>Current assets</b>                                 |              |                 |                |                 |                |
| Debtors                                               |              |                 |                |                 |                |
| falling due after more than one year                  |              | 40,000          |                | 40,000          |                |
| falling due within one year                           |              | 20,376          |                | 60,711          |                |
| Cash at bank and in hand                              |              | 134,303         |                | 123,951         |                |
|                                                       |              | <u>194,679</u>  |                | <u>224,662</u>  |                |
| <b>Creditors: amounts falling due within one year</b> |              | <u>(15,202)</u> |                | <u>(40,317)</u> |                |
| <b>Net current assets</b>                             |              |                 | <u>179,477</u> |                 | <u>184,345</u> |
| <b>Net assets</b>                                     |              |                 | <u>262,128</u> |                 | <u>266,996</u> |
| <b>Capital and reserves</b>                           |              |                 |                |                 |                |
| Called up share capital                               | <b>3</b>     |                 | 2              |                 | 2              |
| Profit and loss account                               |              |                 | 262,126        |                 | 266,994        |
| <b>Shareholders' funds</b>                            |              |                 | <u>262,128</u> |                 | <u>266,996</u> |

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Abjac Developments Limited**

**Abbreviated balance sheet (continued)**

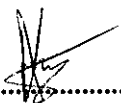
**Directors' statements required by Section 249B(4)  
for the year ended 31 March 2004**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2004 and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 221, and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on .....1.....9.....0.....X..... and signed on its behalf by

.....  


**P Abraham**  
**Director**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

# Abjac Developments Limited

## Notes to the abbreviated financial statements for the year ended 31 March 2004

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2. Turnover

Turnover represents the total value, excluding value added tax, of rents receivable during the year.

#### 1.3. Tangible fixed assets and depreciation

No depreciation is provided on tangible fixed assets as they comprise freehold land and buildings. This is a departure from the Companies Act 1985. However, this policy is in accordance with Statement of Standard Accounting Practice No. 19 (Accounting for investment properties) and is preferred by the directors in order for the accounts to give a true and fair view.

| 2. Fixed assets                           | Tangible<br>fixed<br>assets<br>£ |           |
|-------------------------------------------|----------------------------------|-----------|
| <b>Cost</b>                               |                                  |           |
| At 1 April 2003                           | 82,651                           |           |
| At 31 March 2004                          | 82,651                           |           |
| <b>Net book values</b>                    |                                  |           |
| At 31 March 2004                          | 82,651                           |           |
| At 31 March 2003                          | 82,651                           |           |
| 3. Share capital                          | 2004<br>£                        | 2003<br>£ |
| <b>Authorised</b>                         |                                  |           |
| 100 Ordinary shares of 1 each             | 100                              | 100       |
| <b>Allotted, called up and fully paid</b> |                                  |           |
| 2 Ordinary shares of 1 each               | 2                                | 2         |

# **Abjac Developments Limited**

## **Notes to the abbreviated financial statements for the year ended 31 March 2004**

..... continued

### **4. Transactions with directors**

The following directors had interest free loans during the year. The movements on these loans are as follows:

|           | <b>Amount owing</b> |             | <b>Maximum</b> |
|-----------|---------------------|-------------|----------------|
|           | <b>2004</b>         | <b>2003</b> | <b>in year</b> |
|           | <b>£</b>            | <b>£</b>    | <b>£</b>       |
| P Abraham | -                   | 30,589      | 30,589         |

P Abraham, a director of the company, is the principal of Messrs Avrasons, Estate Agents. Messrs Avrasons acts as property management agents to the company and receives fees in respect thereof on a normal commercial basis. At the year end £8,019 (31 March 2003 £8,851) was outstanding from Messrs Avrasons.