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ABJAC DEVELOPMENTS LIMITED
ABBREVIATED BALANCE SHEET as at 31ST MARCH 1999

	Notes	1999 £	1999 £	1998 £	1998 £
FIXED ASSETS					
Tangible assets	2		82,651		82,651
CURRENT ASSETS					
Cash at Bank		62,386		50,494	
Trade Debtor		4,142		2,479	
Loan to Associated Company		12,000		12,000	
		78,528		64,973	
CREDITORS: amounts falling due within one year		4,476		3,881	
NET CURRENT ASSETS			74,052		61,092
			156,703		143,743
CAPITAL AND RESERVES					
Called Up Share Capital					
100 Ordinary Shares of £1 each					
Allotted, issued and fully paid					
2 Ordinary Shares of £1 each			2		2
Profit and Loss Account			156,701		143,741
			156,703		143,743

In approving these financial statements as directors of the company, we hereby confirm:

(a) that for the year in question the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st March 1999; and

(c) that we acknowledge our responsibilities for:

(i) ensuring that the company keeps accounting records which comply with Section 221, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

In preparing these Accounts, the directors have taken advantage of the exemptions referred by Section A of Part III of Schedule 8 to the Companies Act 1985 and have done so on the basis that, in their opinion, the company satisfies the criteria for exemption as a small company

The accounts were approved by the board of directors on 17th May 1999.

Sigr–ture .... Signature ....Evelyn J. Abraham........
E Abraham

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COMPANIES HOUSE 18/05/99

ABJAC DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 1999

1. ACCOUNTING POLICIES

(a) Accounting Convention

The accounts have been prepared under the historical cost convention and indicate the results of the company's operations which are described in the Directors' Report and all of which are continuing.

2. FIXED ASSETS

	Freehold Investment Property £
COST	
Beginning of Year	82,651
End of Year	82,651
DEPRECIATION	
At Beginning and End of Year	-
NET BOOK VALUES	
This Year	82,651
Previous Year	82,651

In the opinion of the directors the freehold investment property has not depreciated since purchase and its current value is not less than the cost price.