

COMPANY REGISTRATION NUMBER: 07363764

ABC CODING LIMITED
FILLETED UNAUDITED FINANCIAL STATEMENTS
30 SEPTEMBER 2019



MEADOWS & CO LIMITED

Chartered accountants
Headlands House
1 Kings Court
Kettering Parkway
Kettering
NN15 6WJ

ABC CODING LIMITED**STATEMENT OF FINANCIAL POSITION****30 SEPTEMBER 2019**

	Note	2019 £	2018 £
FIXED ASSETS			
Tangible assets	5	218	288
CURRENT ASSETS			
Debtors	6	20,253	21,197
Cash at bank and in hand		9,464	36,499
		<u>29,717</u>	<u>57,696</u>
CREDITORS: amounts falling due within one year	7	<u>9,921</u>	<u>18,310</u>
NET CURRENT ASSETS		<u>19,796</u>	<u>39,386</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>20,014</u>	<u>39,674</u>
PROVISIONS		<u>—</u>	<u>55</u>
NET ASSETS		<u>20,014</u>	<u>39,619</u>
CAPITAL AND RESERVES			
Called up share capital		2,500	2,500
Profit and loss account		17,514	37,119
SHAREHOLDERS FUNDS		<u>20,014</u>	<u>39,619</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

The notes on pages 3 to 5 form part of these financial statements.

ABC CODING LIMITED

STATEMENT OF FINANCIAL POSITION (continued)

30 SEPTEMBER 2019

These financial statements were approved by the board of directors and authorised for issue on 6 February 2020, and are signed on behalf of the board by:

Mrs M Page
Director



Mr R W Page
Director



Company registration number: 07363764

ABC CODING LIMITED**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 30 SEPTEMBER 2019****1. GENERAL INFORMATION**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Headlands House, 1 Kings Court, Kettering Parkway, Kettering, NN15 6WJ, Northants.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES**Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

ABC CODING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 30 SEPTEMBER 2019

3. ACCOUNTING POLICIES (continued)

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery - 25% reducing balance

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 2 (2018: 2).

5. TANGIBLE ASSETS

	Plant and machinery £
Cost	
At 1 October 2018 and 30 September 2019	1,369
Depreciation	
At 1 October 2018	1,081
Charge for the year	70
At 30 September 2019	1,151
Carrying amount	
At 30 September 2019	218
At 30 September 2018	288

6. DEBTORS

	2019 £	2018 £
Trade debtors	20,248	21,144
Other debtors	5	53
	20,253	21,197

ABC CODING LIMITED**NOTES TO THE FINANCIAL STATEMENTS (continued)****YEAR ENDED 30 SEPTEMBER 2019****7. CREDITORS: amounts falling due within one year**

	2019	2018
	£	£
Trade creditors	709	2,037
Corporation tax	4,084	9,399
Social security and other taxes	1,177	1,058
Other creditors	3,951	5,816
	<u>9,921</u>	<u>18,310</u>

8. RELATED PARTY TRANSACTIONS

During the year the company undertook the following transactions with related parties:

The directors advanced monies to the company. At 30 September 2019 the amount due from the company was £2,426 (2018 - £1,829).