COMPANY REGISTRATION NUMBER: 04768361

A PATRICK DEVELOPMENT LIMITED

FINANCIAL STATEMENTS

31 DECEMBER 2016

SATURDAY

A68QWX0X

A24 17/06/2017 #247

COMPANIES HOUSE

A PATRICK DEVELOPMENT LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2016

Contents	Pages
Officers and professional advisers	1
Statement of financial position	2
Statement of changes in equity	3
Notes to the financial statements	4 to 6

A PATRICK DEVELOPMENT LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors	G C Bird S J Taylor Ms B J Rockett
Company secretary	Ms B J Rockett
Registered office	1 Pellon Place Dyson Wood Way Bradley Business Park Huddersfield HD2 1GT
Auditor	Wheawill & Sudworth Limited Chartered accountant & statutory auditor 35 Westgate Huddersfield HD1 1PA
Bankers	National Westminster Bank plc 8 Market Place Huddersfield West Yorkshire HD1 2AL
Solicitors	LCF Law New Augustus Street Bradford BD1 5LL

A PATRICK DEVELOPMENT LIMITED

STATEMENT OF FINANCIAL POSITION

31 DECEMBER 2016

	Note	2016 £	2015 £
Current assets			
Stocks	6	**846,158**	*896,158*
Debtors	7	**2,009**	*241*
Cash at bank and in hand		**270,040**	*905,107*
		1,118,207	*1,801,506*
Creditors: amounts falling due within one year	8	**(7,532)**	*(952,415)*
Net current assets		**1,110,675**	*849,091*
Total assets less current liabilities		**1,110,675**	*849,091*
Net assets		**1,110,675**	*849,091*
Capital and reserves			
Called up share capital	9	**251,000**	*1,000*
Profit and loss account		**859,675**	*848,091*
Members funds		**1,110,675**	*849,091*

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 12 May 2017, and are signed on behalf of the board by:

G C Bird
Director

S J Taylor
Director

Company registration number: 04768361

The notes on pages 4 to 6 form part of these financial statements.

A PATRICK DEVELOPMENT LIMITED

STATEMENT OF CHANGES IN EQUITY

YEAR ENDED 31 DECEMBER 2016

	Called up share capital £	Profit and loss account £	Total £
At 1 January 2015	1,000	569,050	*570,050*
Profit for the year		279,041	*279,041*
Total comprehensive income for the year	–	279,041	*279,041*
At 31 December 2015	1,000	848,091	**849,091**
Profit for the year		11,584	**11,584**
Total comprehensive income for the year	–	11,584	**11,584**
Issue of shares	250,000	–	**250,000**
Total investments by and distributions to owners	250,000	–	**250,000**
At 31 December 2016	251,000	859,675	**1,110,675**

The notes on pages 4 to 6 form part of these financial statements.

A PATRICK DEVELOPMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2016

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 1 Pellon Place, Dyson Wood Way, Bradley Business Park, Huddersfield, HD2 1GT.

2. Statement of compliance

The financial statements have been prepared in accordance with FRS102 Section 1A small entities. There were no material departures from that standard.

3. Accounting policies

Basis of preparation
The financial statements have been prepared under the historical cost convention. The financial statements are prepared in sterling, which is the functional currency of the entity and are rounded to the newest £.

Judgements and key sources of estimation uncertainty
The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

Revenue recognition
Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax. Other operating income is recognised on a receivable basis.

Taxation
The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have not arisen but not reversed by the balance sheet date, except as required by FRS19.

Deferred tax is measured at the rates that are expected to apply in the periods when he timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

3. Accounting policies *(continued)*

Stocks
Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Debtors and Creditors
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of income and retained earnings.

4. Auditor's remuneration

	2016	2015
	£	£
Fees payable for the audit of the financial statements	**2,695**	*2,500*

5. Staff costs

The average number of persons employed by the company during the year, including the directors, amounted to 3 (2015: 3).

6. Stocks

	2016	2015
	£	£
Work in progress	**846,158**	*896,158*

7. Debtors

	2016	2015
	£	£
Trade debtors	–	*101*
Prepayments and accrued income	**2,009**	*140*
	2,009	*241*

8. Creditors: amounts falling due within one year

	2016	2015
	£	£
Trade creditors	**1,123**	*857*
Amounts owed to group undertakings	**–**	*788,998*
Accruals and deferred income	**2,545**	*5,760*
Corporation tax	**2,896**	*70,529*
Social security and other taxes	**–**	*85,303*
Other creditors	**968**	*968*
	7,532	*952,415*

9. Called up share capital

Issued, called up and fully paid

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	**251,000**	**251,000**	*1,000*	*1,000*

Share movements

	No.	£
Ordinary		
At 1 January 2016	**1,000**	**1,000**
Issue of shares	**250,000**	**250,000**
At 31 December 2016	**251,000**	**251,000**

During the year 250,000 ordinary shares of £1 each were issued fully paid for cash at par.

10. Summary audit opinion

The auditor's report for the year, dated 12 May 2017, was unqualificd.

The senior statutory auditor was D M Butterworth, for and on behalf of Wheawill & Sudworth Limited.

11. Controlling party

The company's parent company is A P D Holdings Limited. The ultimate controlling party is G C Bird.