Registered Number 05945209

A E PERFORMANCE ENGINEERING LIMITED

Abbreviated Accounts

30 September 2010

A E PERFORMANCE ENGINEERING LIMITED **Registered Number 05945209**

Balance Sheet as at 30 September 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		15,034		16,280
Total fixed assets			15,034		16,280
Current assets					
Debtors		1,582		1,868	
Cash at bank and in hand		16,693		23,298	
Total current assets		18,275		25,166	
Creditors: amounts falling due within one year		(29,000)		(33,186)	
Net current assets			(10,725)		(8,020)
Total assets less current liabilities			4,309		8,260
Creditors: amounts falling due after one year					(3,428)
Provisions for liabilities and charges			(2,924)		(3,128)
Total net Assets (liabilities)			1,385		1,704
Capital and reserves					
Called up share capital	3		20		20
Profit and loss account			1,365		1,684
Shareholders funds			1,385		1,704

a. For the year ending 30 September 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 June 2011

And signed on their behalf by:
A EYRE, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 September 2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance
Computer equipment	33.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 30 September 2009	23,183
additions	3,574
disposals	
revaluations	
transfers	
At 30 September 2010	26,757
Depreciation	
At 30 September 2009	6,903
Charge for year	4,820
on disposals	
At 30 September 2010	11,723
Net Book Value	
At 30 September 2009	16,280
At 30 September 2010	15,034

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

3 **Share capital**

	2010	2009
	£	£
Authorised share capital:		
20 Ordinary of £1.00 each	20	20
Allotted, called up and fully paid:		
20 Ordinary of £1.00 each	20	20

4 **Transactions with directors**

During the year, the company made payments to the director totalling £22,384, including dividends voted during the year in the sum of £13,000. At the year end, the director's loan account was in credit by £7,306 (2009 - £16,690). No interest was charged by the company on the loan during the year and the loan was repayable on demand.

4 **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events occurred at that date and will result in an obligation to pay more, or a right to pay less or to receive more, tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.