Registration number 05945209

A E Performance Engineering Limited

Abbreviated accounts

for the period ended 30 September 2007

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A E Performance Engineering Limited

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A E Performance Engineering Limited

Accountants' report to the Director on the unaudited financial statements of A E Performance Engineering Limited

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director in accordance with the terms of our engagement Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the period ended 30 September 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985 You consider that the company is exempt from the statutory requirement for an audit for the period

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Downham Morris & Co
Accountants and
Registered Auditors

45-49 Greek Street
Stockport
Cheshire
SK3 8AX

Date : 18.06.08

A E Performance Engineering Limited

Abbreviated balance sheet
as at 30 September 2007

	Notes	£	30/09/07 £
Fixed assets			
Tangible assets	2		9,834
Current assets			
Debtors		14,890	
Cash at bank and in hand		20,051	
		34,941	
Creditors: amounts falling due within one year		(43,818)	
Net current liabilities			(8,877)
Net assets			957
Capital and reserves			
Called up share capital	3		20
Profit and loss account			937
Shareholders' funds			957

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Director's statements required by Section 249B(4) for the period ended 30 September 2007

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 30 September 2007 and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on ..... and signed on its behalf by

Adam Eyre
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Changes in accounting policy

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards

-FRSSE 2005,
-FRS 21 Events after the Balance Sheet Date,

FRSSE 2005

Although the company has adopted FRSSE (effective January 2005) for the first time the majority of the accounting requirements are the same as the previous version of the FRSSE The impact of the FRSSE (effective January 2005) on the current years profit and loss account and balance sheets are noted in FRS 21 below

FRS 21 'Events after the Balance Sheet Date'

The adoption of FRS 21 has resulted in a change in accounting policy in respect of proposed equity dividends If the company declares dividends to the holders of equity instruments after the balance sheet date, the company does not recognise those dividends as a liability at the balance sheet date The aggregate amount of equity dividends proposed before approval of the financial statements, which have not been shown as liabilities at the balance sheet date, are disclosed in the notes to the financial statements Previously, proposed equity dividends were recorded as liabilities at the balance sheet date

For the year ended 30 September 2007, the change in accounting policy has resulted in a net increase in retained profit for the year of £20,000

1.3. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

. . . continued

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% Reducing Balance
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% straight line
Computer equipment	-	

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

2. Fixed assets

	Tangible fixed assets £
Cost	
Additions	12,122
At 30 September 2007	12,122
Depreciation	
Charge for period	2,288
At 30 September 2007	2,288
Net book value	
At 30 September 2007	9,834

3. Share capital

	30/09/07 £
Authorised	
20 Ordinary shares of £1 each	20
Allotted, called up and fully paid	
20 Ordinary shares of £1 each	20
Equity Shares	
20 Ordinary shares of £1 each	20