Registered number
3593219

A & B Developments Limited

unaudited Abbreviated Financial Statements

for the year ended 31 July 2007



A & B Developments Limited
Abbreviated Balance Sheet
as at 31 July 2007

	Notes		2007 £		2006 £
Fixed assets					
Tangible assets	2		187		512
Current assets					
Stocks		-		82,197	
Debtors	3	1,088		14,357	
Cash at bank and in hand		19,374		106	
		20,462		96,660	
Creditors amounts falling due within one year		(13,134)		(54,388)	
Net current assets			7,328		42,272
Total assets less current liabilities			7,515		42,784
Provisions for liabilities			-		(97)
Net assets			7,515		42,687
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			7,513		42,685
Shareholders' funds			7,515		42,687

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

A & B Developments Limited
Abbreviated Balance Sheet
as at 31 July 2007

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Mr B H M Jones
Director
Approved by the board on 27 November 2007

A & B Developments Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment	20% straight line

Stocks
Stock is valued at the lower of cost and net realisable value

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

	£
Cost	
At 1 August 2006	3,776
At 31 July 2007	3,776
Depreciation	
At 1 August 2006	3,264
Charge for the year	325
At 31 July 2007	3,589
Net book value	
At 31 July 2007	187
At 31 July 2006	512

A & B Developments Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2007

3 **Debtors**	2007	2006
	£	£
Debtors include		
Amounts due after more than one year	-	6,276

4 **Share capital**	2007	2006
	£	£
Authorised		
Ordinary shares of £1 each	1,000	1,000

	2007	2006	2007	2006
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	2	2	2	2

5 Related parties

In the directors' opinion the company is controlled by Mr B H M and Mrs A P Jones, who are the shareholders

During the year the company made sales of £939 (2006 £851) to A Jones & son, an unincorporated business in which Mr A Jones, who is the father of Mr B H M Jones, is a partner The transactions were carried out on an arms length basis in the normal course of business and the price charged was the normal market price in the case of each individual transaction

At the balance sheet date the amount due from A Jones & son was £nil (2006 £nil)

During the year the company made sales of £170,000 to Mr B H M & Mrs A P Jones, the shareholders The transactions were carried out an arms length basis in the normal course of business and the price charged price charged was the normal market price in the case of each individual transaction