

Registered number  
3593219

A & B Developments Limited  
unaudited Abbreviated Financial Statements  
for the year ended 31 July 2006

TUESDAY



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COMPANIES HOUSE

**A & B Developments Limited**  
**Abbreviated Balance Sheet**  
**as at 31 July 2006**

|                                                       | Notes | 2006<br>£       | 2005<br>£        |
|-------------------------------------------------------|-------|-----------------|------------------|
| <b>Fixed assets</b>                                   |       |                 |                  |
| Tangible assets                                       | 2     | 512             | 2,137            |
| <b>Current assets</b>                                 |       |                 |                  |
| Stocks                                                |       | 82,197          | 278,008          |
| Debtors                                               | 3     | 14,357          | 9,722            |
| Cash at bank and in hand                              |       | 106             | 2,342            |
|                                                       |       | <u>96,660</u>   | <u>290,072</u>   |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(54,388)</u> | <u>(200,188)</u> |
| <b>Net current assets</b>                             |       | <u>42,272</u>   | <u>89,884</u>    |
| <b>Total assets less current liabilities</b>          |       | <u>42,784</u>   | <u>92,021</u>    |
| <b>Provisions for liabilities</b>                     |       | <u>(97)</u>     | <u>(406)</u>     |
| <b>Net assets</b>                                     |       | <u>42,687</u>   | <u>91,615</u>    |
| <b>Capital and reserves</b>                           |       |                 |                  |
| Called up share capital                               | 5     | 2               | 2                |
| Profit and loss account                               |       | 42,685          | 91,613           |
| <b>Shareholders' funds</b>                            |       | <u>42,687</u>   | <u>91,615</u>    |

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Mr B H M Jones  
 Director  
 Approved by the board on

30th January 2007

*Buster Sam*

**A & B Developments Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2006**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|           |                   |
|-----------|-------------------|
| Equipment | 20% straight line |
|-----------|-------------------|

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

|                       | £           |
|-----------------------|-------------|
| <b>Cost</b>           |             |
| At 1 August 2005      | 8,833       |
| Disposals             | (5,057)     |
|                       | <hr/>       |
| At 31 July 2006       | 3,776       |
| <b>Depreciation</b>   |             |
| At 1 August 2005      | 6,696       |
| Charge for the year   | 401         |
| On disposals          | (3,833)     |
|                       | <hr/>       |
| At 31 July 2006       | 3,264       |
| <b>Net book value</b> |             |
| At 31 July 2006       | <hr/> 512   |
| At 31 July 2005       | <hr/> 2,137 |

**A & B Developments Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2006**

|                                      |             |             |              |                |
|--------------------------------------|-------------|-------------|--------------|----------------|
| <b>3 Debtors</b>                     |             |             | <b>2006</b>  | <b>2005</b>    |
|                                      |             |             | <b>£</b>     | <b>£</b>       |
| Debtors include:                     |             |             |              |                |
| Amounts due after more than one year |             |             | <u>6,276</u> | <u>6,090</u>   |
| <b>4 Secured creditors</b>           |             |             | <b>2006</b>  | <b>2005</b>    |
|                                      |             |             | <b>£</b>     | <b>£</b>       |
| Creditors include:                   |             |             |              |                |
| Secured bank loans                   |             |             | <u>-</u>     | <u>160,000</u> |
| <b>5 Share capital</b>               |             |             | <b>2006</b>  | <b>2005</b>    |
|                                      |             |             | <b>£</b>     | <b>£</b>       |
| Authorised:                          |             |             |              |                |
| Ordinary shares of £1 each           |             |             | <u>1,000</u> | <u>1,000</u>   |
|                                      | <b>2006</b> | <b>2005</b> | <b>2006</b>  | <b>2005</b>    |
|                                      | <b>No</b>   | <b>No</b>   | <b>£</b>     | <b>£</b>       |
| Allotted, called up and fully paid:  |             |             |              |                |
| Ordinary shares of £1 each           | 2           | 2           | <u>2</u>     | <u>2</u>       |

**6 Related parties**

During the year the company made sales of £851 (2005: £5,148) to A Jones & son, an unincorporated business in which Mr A Jones, who is the father of Mr B H M Jones, is a partner. The transactions were carried out on an arms length basis in the normal course of business and the price charged was the normal market price in the case of each individual transaction.

At the balance sheet date the amount due from A Jones & son was £nil (2005: £21).

**7 Controlling party**

In the directors' opinion the company is controlled by Mr B H M and Mrs A P Jones, who are the shareholders.