Registered number
3593219

A & B Developments Limited

Abbreviated Financial Statements

for the year ended 31 July 2003



A & B Developments Limited
Abbreviated Balance Sheet
as at 31 July 2003

	Notes		2003 £		2002 £
Fixed assets					
Tangible assets	2		5,058		6,635
Current assets					
Stocks		258,126		75,898	
Debtors		28,899		1,202	
Cash at bank and in hand		30,682		21,863	
		317,707		98,963	
Creditors: amounts falling due within one year		(321,784)		(174,130)	
Net current liabilities			(4,077)		(75,167)
Net assets/(liabilities)			981		(68,532)
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			979		(68,534)
Shareholders' funds			981		(68,532)

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Mr B H M Jones
Director
Approved by the board on 6th January 2004

A & B Developments Limited
Notes to the Abbreviated Financial Statements
for the year ended 31 July 2003

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the financial statements and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 August 2002	17,028
Additions	2,783
At 31 July 2003	19,811
Depreciation	
At 1 August 2002	10,393
Charge for the year	4,360
At 31 July 2003	14,753
Net book value	
At 31 July 2003	5,058
At 31 July 2002	6,635

3 Secured creditors

	2003 £	2002 £
Creditors include:		
Secured bank loans	110,000	-

A & B Developments Limited
Notes to the Abbreviated Financial Statements
for the year ended 31 July 2003

4 Share capital

	2003	2002
	£	£
Authorised:		
Ordinary shares of £1 each	1,000	1,000

	2003	2002	2003	2002
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	2	2	2	2