

Unaudited Financial Statements
for the Year Ended 31 October 2021
for
A B DEVELOPMENTS (YORKSHIRE) LIMITED

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for the year ended 31 October 2021**

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A B DEVELOPMENTS (YORKSHIRE) LIMITED

**Company Information
for the year ended 31 October 2021**

DIRECTOR: S C Bruce

REGISTERED OFFICE: Henry Morgan House Industry Road
Carlton
Barnsley
South Yorkshire
S71 3PQ

REGISTERED NUMBER: 08259539 (England and Wales)

ACCOUNTANTS: Beaumonts
8 Navigation Court
Calder Park
Wakefield
West Yorkshire
WF2 7BJ

A B DEVELOPMENTS (YORKSHIRE) LIMITED (REGISTERED NUMBER: 08259539)**Balance Sheet
31 October 2021**

	Notes	31.10.21 £	£	31.10.20 £	£
FIXED ASSETS					
Tangible assets	4		582,739		465,516
CURRENT ASSETS					
Stocks		20,000		20,000	
Debtors	5	660,308		524,718	
Cash at bank and in hand		<u>1,710</u>		<u>-</u>	
		682,018		544,718	
CREDITORS					
Amounts falling due within one year	6	<u>1,915,951</u>		<u>1,234,622</u>	
NET CURRENT LIABILITIES			<u>(1,233,933)</u>		<u>(689,904)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(651,194)		(224,388)
CREDITORS					
Amounts falling due after more than one year	7		<u>145,059</u>		<u>125,541</u>
NET LIABILITIES			<u>(796,253)</u>		<u>(349,929)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(796,255)</u>		<u>(349,931)</u>
			<u>(796,253)</u>		<u>(349,929)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 January 2023 and were signed by:

S C Bruce - Director

**Notes to the Financial Statements
for the year ended 31 October 2021**

1. STATUTORY INFORMATION

A B Developments (Yorkshire) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 25 (2020 - 21).

**Notes to the Financial Statements - continued
for the year ended 31 October 2021**

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 November 2020	100,249	530,676	964	631,889
Additions	-	314,883	-	314,883
Disposals	-	(75,000)	-	(75,000)
At 31 October 2021	<u>100,249</u>	<u>770,559</u>	<u>964</u>	<u>871,772</u>
DEPRECIATION				
At 1 November 2020	10,787	154,857	729	166,373
Charge for year	13,420	137,494	59	150,973
Eliminated on disposal	-	(28,313)	-	(28,313)
At 31 October 2021	<u>24,207</u>	<u>264,038</u>	<u>788</u>	<u>289,033</u>
NET BOOK VALUE				
At 31 October 2021	<u>76,042</u>	<u>506,521</u>	<u>176</u>	<u>582,739</u>
At 31 October 2020	<u>89,462</u>	<u>375,819</u>	<u>235</u>	<u>465,516</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.21 £	31.10.20 £
Trade debtors	649,096	518,714
Other debtors	11,212	6,004
	<u>660,308</u>	<u>524,718</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.21 £	31.10.20 £
Bank loans and overdrafts	445,958	232,802
Finance leases	222,937	153,958
Trade creditors	596,496	448,114
Taxation and social security	347,769	221,385
Other creditors	302,791	178,363
	<u>1,915,951</u>	<u>1,234,622</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.21 £	31.10.20 £
Bank loans	35,833	-
Finance leases	109,226	125,541
	<u>145,059</u>	<u>125,541</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.10.21 £	31.10.20 £
Finance leases	332,163	279,499
Skipton factoring	412,134	169,174
	<u>744,297</u>	<u>448,673</u>

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
A B Developments (Yorkshire) Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A B Developments (Yorkshire) Limited for the year ended 31 October 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of A B Developments (Yorkshire) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A B Developments (Yorkshire) Limited and state those matters that we have agreed to state to the director of A B Developments (Yorkshire) Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A B Developments (Yorkshire) Limited and its director for our work or for this report.

It is your duty to ensure that A B Developments (Yorkshire) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of A B Developments (Yorkshire) Limited. You consider that A B Developments (Yorkshire) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A B Developments (Yorkshire) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Beaumonts
8 Navigation Court
Calder Park
Wakefield
West Yorkshire
WF2 7BJ

19 January 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.