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A.1 EGG PACKERS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31ST DECEMBER 1996

Registered number: 846852

ELLACOTT STRANKS & CO.

Chartered Accountants

Banbury

A.1 EGG PACKERS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31st December 1996

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A.1 EGG PACKERS LIMITED

Auditors' report to
A.1 Egg Packers Limited
under section 247B to the Companies Act 1985

We have examined the abbreviated financial statements set out on pages 2 to 5, together with the financial statements of the company for the year ended 31st December 1996 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion
We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion
In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 5 are properly prepared in accordance with those provisions.

Ellacott Stranks & Co

Ellacott Stranks & Co.
Registered Auditors
Chartered Accountants

Banbury

13th June 1997

A.1 EGG PACKERS LIMITED

ABBREVIATED BALANCE SHEET

at 31st December 1996

	Note	1996 £	1996 £	1995 £	1995 £
Fixed assets					
Tangible assets	2		89		119
Current assets					
Stocks		200		200	
Debtors	3	215,718		253,749	
Cash at bank and in hand		128,440		137,174	
		344,358		391,123	
Creditors: amounts falling due within one year		(299,486)		(332,538)	
Net current assets			44,872		58,585
Total assets less current liabilities			44,961		58,704
Creditors: amounts falling due after more than one year			(480)		(1,485)
			44,481		57,219
Capital and reserves					
Called up share capital	4		6,000		6,000
Profit and loss account			38,481		51,219
Total shareholders' funds			44,481		57,219

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 5 were approved by the board of directors on 13d June 1997 and signed on its behalf by:

R. A. Holter
Director

A.1 EGG PACKERS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st December 1996

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Sections 246 to 247 of the Companies Act 1985 for small companies.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Office Equipment	25% reducing balance method.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

A.1 EGG PACKERS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st December 1996

2 Fixed assets

	Tangible fixed assets
	£
Cost	
1st January 1996 and 31st December 1996	499
Depreciation	
1st January 1996	380
Charge for year	30
31st December 1996	410
Net book amount	
31st December 1996	89
1st January 1996	119

3 Debtors

	1996	1995
	£	£
Amounts falling due within one year	215,238	252,264
Amounts falling due after more than one year	480	1,485

4 Called up share capital

	1996		1995	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	10,000	10,000	10,000	10,000
Allotted called up and fully paid				
Ordinary shares of £1 each	6,000	6,000	6,000	6,000

A.1 EGG PACKERS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st December 1996

5 Directors' interests and related parties

a) J. Cox (an officer of the company) is a partner in Butler, Cox & Co. who in turn have a contract with A.1 Egg Packers Ltd. with regard to the ongoing management of the company. £55,611 management fees were charged in 1996 (1995 £56,111).

b) J. Cox is a director of W.A. Chambers (Banbury) Ltd. who in turn have a contract with A.1 Egg Packers Ltd. with regard to providing secretarial services to A.1 Egg packers Ltd. £17,290 was charged for this service in 1996 (1995 £22,225). £9,126 was owing to W.A. Chambers (Banbury) Ltd. at the year end and is included in trade creditors.