

AMENDED

3SQUARED LTD
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013



3SQUARED LTD
REGISTERED NUMBER: 07207988

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Intangible assets	2		8,000		12,000
Tangible assets	3		47,151		51,008
			<u>55,151</u>		<u>63,008</u>
CURRENT ASSETS					
Debtors		320,424		114,239	
Cash in hand		566		-	
		<u>320,990</u>		<u>114,239</u>	
CREDITORS: amounts falling due within one year		(340,097)		(174,636)	
NET CURRENT LIABILITIES			<u>(19,107)</u>		<u>(60,397)</u>
NET ASSETS			<u>36,044</u>		<u>2,611</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			35,944		2,511
SHAREHOLDERS' FUNDS			<u>36,044</u>		<u>2,611</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 28 January 2015.



J Fox
Director

The notes on pages 2 to 4 form part of these financial statements.

3SQUARED LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and Loss Account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	15% reducing balance
Fixtures and fittings	-	15% reducing balance
Office equipment	-	15% reducing balance
Computer equipment	-	33% reducing balance

1.5 Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2012 and 30 June 2013	20,000
Amortisation	
At 1 July 2012	8,000
Charge for the year	4,000
At 30 June 2013	12,000
Net book value	
At 30 June 2013	8,000
At 30 June 2012	12,000

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2012	72,769
Additions	9,683
At 30 June 2013	82,452
Depreciation	
At 1 July 2012	21,761
Charge for the year	13,540
At 30 June 2013	35,301
Net book value	
At 30 June 2013	47,151
At 30 June 2012	51,008

4. SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
50 Ordinary A shares of £1 each	50	50
50 Ordinary B shares of £1 each	50	50
	100	100

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**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013**

5. RELATED PARTY TRANSACTIONS

Included in other debtors / (creditors) are loans from related parties on which the transactions during the year were as follows:

	Balance at 1 July 2012	Capital introduced	Cash drawn and private expenses	Interest on overdrawn loan accounts	Balance at 30 June 2013
	£	£	£	£	£
J Fox	(1,538)	-	41,128	910	40,500
T Jones	(1,386)	(785)	45,320	1,011	44,160
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6. CONTROLLING PARTY

The company is controlled by the directors