Company Registration No 07262706 (England and Wales)

3SHARP LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MAY 2011

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3SHARP LIMITED

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3SHARP LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2011

	Notes	2011 £	£
Fixed assets			
Intangible assets	2		196,000
Tangible assets	2		833
			196,833
Current assets			
Stocks		12,889	
Debtors		2,833	
Cash at bank and in hand		42,126	
		57,848	
Creditors amounts falling due within one year		(256,216)	
Net current liabilities			(198,368)
Total assets less current liabilities			(1,535)
Capital and reserves			
Called up share capital	3		60
Profit and loss account			(1,595)
Shareholders' funds			(1,535)

For the financial period ended 31 May 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 15 November 2011

A J Sharp
Director

J A Sharp
Director

A C Sharp
Director

Company Registration No 07262706

3SHARP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MAY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 24 May 2010	-	-	-
Additions	210,000	1,000	211,000
At 31 May 2011	210,000	1,000	211,000
Depreciation			
At 24 May 2010	-	-	-
Charge for the period	14,000	167	14,167
At 31 May 2011	14,000	167	14,167
Net book value			
At 31 May 2011	196,000	833	196,833

3 Share capital

	2011
	£
Allotted, called up and fully paid	
60 Ordinary of £1 each	60