

Registered Number SC354955

3RD GENERATION ENGINEERING LIMITED

Abbreviated Accounts

31 March 2012

3RD GENERATION ENGINEERING LIMITED

Registered Number SC354955

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	156,968	141,767
Total fixed assets		156,968	141,767
Current assets			
Stocks		38,930	20,242
Debtors		210,260	202,783
Cash at bank and in hand		270	100
Total current assets		249,460	223,125
Creditors: amounts falling due within one year		(382,667)	(379,538)
Net current assets		(133,207)	(156,413)
Total assets less current liabilities		23,761	(14,646)
Creditors: amounts falling due after one year			(35,663)
Total net Assets (liabilities)		23,761	(50,309)
Capital and reserves			
Called up share capital		99	99
Profit and loss account		23,662	(50,408)
Shareholders funds		23,761	(50,309)

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 June 2012

And signed on their behalf by:

R W Anderson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding VAT

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	10.00% Straight Line
Motor Vehicles	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 March 2011	190,890
additions	61,950
disposals	(60,060)
revaluations	
transfers	
At 31 March 2012	<u>192,780</u>

Depreciation	
At 31 March 2011	49,123
Charge for year	11,419
on disposals	<u>(24,730)</u>
At 31 March 2012	<u>35,812</u>

Net Book Value	
At 31 March 2011	141,767
At 31 March 2012	<u>156,968</u>

2 Enter additional note title here

Floating Charge The company has granted a floating charge to Bibby Factors Scotland Ltd