

Registration number 06169954

## 3 Float Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2012

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**3 Float Limited**  
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**3 Float Limited**  
**(Registration number: 06169954)**  
**Abbreviated Balance Sheet at 31 March 2012**

|                                               | Note | 2012<br>£        | 2011<br>£        |
|-----------------------------------------------|------|------------------|------------------|
| <b>Fixed assets</b>                           |      |                  |                  |
| Tangible fixed assets                         |      | <u>1,923</u>     | <u>2,206</u>     |
| <b>Current assets</b>                         |      |                  |                  |
| Debtors                                       | 3    | 80,403           | 99,235           |
| Cash at bank and in hand                      |      | <u>115,054</u>   | <u>101,036</u>   |
|                                               |      | 195,457          | 200,271          |
| Creditors Amounts falling due within one year |      | <u>(112,116)</u> | <u>(117,458)</u> |
| Net current assets                            |      | <u>83,341</u>    | <u>82,813</u>    |
| Total assets less current liabilities         |      | 85,264           | 85,019           |
| Provisions for liabilities                    |      | <u>(385)</u>     | <u>-</u>         |
| Net assets                                    |      | <u>84,879</u>    | <u>85,019</u>    |
| <b>Capital and reserves</b>                   |      |                  |                  |
| Called up share capital                       | 4    | 2                | 2                |
| Profit and loss account                       |      | <u>84,877</u>    | <u>85,017</u>    |
| Shareholders' funds                           |      | <u>84,879</u>    | <u>85,019</u>    |

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board on 17 December 2012 and signed on its behalf by



Mr A Robinson  
Director

### 3 Float Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

### 1 Accounting policies

#### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Going concern

The financial statements have been prepared on a going concern basis

#### Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the value of services provided

#### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

| Asset class      | Depreciation method and rate |
|------------------|------------------------------|
| Office equipment | 20% reducing balance basis   |

#### Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

### 3 Float Limited

#### Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

..... continued

#### 2 Fixed assets

|                       | <b>Tangible<br/>assets<br/>£</b> | <b>Total<br/>£</b> |
|-----------------------|----------------------------------|--------------------|
| <b>Cost</b>           |                                  |                    |
| At 1 April 2011       | 3,171                            | 3,171              |
| Additions             | <u>200</u>                       | <u>200</u>         |
| At 31 March 2012      | <u>3,371</u>                     | <u>3,371</u>       |
| <b>Depreciation</b>   |                                  |                    |
| At 1 April 2011       | 965                              | 965                |
| Charge for the year   | <u>483</u>                       | <u>483</u>         |
| At 31 March 2012      | <u>1,448</u>                     | <u>1,448</u>       |
| <b>Net book value</b> |                                  |                    |
| At 31 March 2012      | <u>1,923</u>                     | <u>1,923</u>       |
| At 31 March 2011      | <u>2,206</u>                     | <u>2,206</u>       |

#### 3 Debtors

Debtors includes £nil (2011 - £nil) receivable after more than one year

#### 4 Share capital

##### Allotted, called up and fully paid shares

|                            | <b>2012</b> |          | <b>2011</b> |          |
|----------------------------|-------------|----------|-------------|----------|
|                            | <b>No.</b>  | <b>£</b> | <b>No.</b>  | <b>£</b> |
| Ordinary shares of £1 each | <u>2</u>    | <u>2</u> | <u>2</u>    | <u>2</u> |

#### 5 Control

The company is controlled by the directors who own 100% of the called up share capital