

Abbreviated Accounts for the Period 7 July 2005 to 31 July 2006

for

2012 Developments Limited

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COMPANIES HOUSE

2012 Developments Limited

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for the Period 7 July 2005 to 31 July 2006**

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2012 Developments Limited
Company Information
for the Period 7 July 2005 to 31 July 2006

DIRECTOR: J A Youds

SECRETARY: J E Youds

REGISTERED OFFICE: 116 Duke Street
Liverpool
Merseyside
L1 5JW

REGISTERED NUMBER: 05502098

ACCOUNTANTS: Cobham Murphy Limited
116 Duke Street
Liverpool
Merseyside
L1 5JW

2012 Developments Limited

**Abbreviated Balance Sheet
31 July 2006**

	Notes	£
CURRENT ASSETS		
Stocks		1,348,553
Debtors		4,583
Cash at bank		53,794
		<u>1,406,930</u>
CREDITORS		
Amounts falling due within one year	2	<u>1,507,682</u>
NET CURRENT LIABILITIES		<u>(100,752)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>(100,752)</u></u>
CAPITAL AND RESERVES		
Called up share capital	3	1
Profit and loss account		<u>(100,753)</u>
SHAREHOLDERS' FUNDS		<u><u>(100,752)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 July 2006

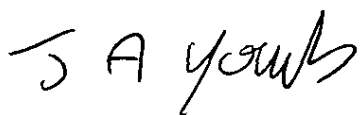
The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 24 July 2007 and were signed by



J A Youds - Director

The notes form part of these abbreviated accounts

2012 Developments Limited

Notes to the Abbreviated Accounts for the Period 7 July 2005 to 31 July 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. The cost of work in progress and finished goods includes all production overheads and depreciation and the attributable proportion of indirect overheads based on the normal level of activity. Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 CREDITORS

The following secured debts are included within creditors

Bank loans	£ 1,265,000
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3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	£
1,000	Ordinary	1	1,000

Allotted, issued and fully paid Number	Class	Nominal value	£
1	Ordinary	1	1

1 Ordinary share of 1 was allotted and fully paid for cash at par during the period

4 TRANSACTIONS WITH DIRECTORS

J E Youds, a director operates a current account with the company to which all transactions of a private nature are charged. The balance at 31st July 2007 of £90,635 (2005 £0) is included in other creditors.

5 CONTROLLING PARTY NOTE

At the balance sheet date Mr J A Youds was the controlling party, he owned 100% of the companies issued ordinary share capital.