Registered Number 04675366

1973 DEVELOPMENTS LTD

Abbreviated Accounts

29 February 2012

1973 DEVELOPMENTS LTD **Registered Number 04675366**

Balance Sheet as at 29 February 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		1,604,374		1,441,191
Total fixed assets			1,604,374		1,441,191
Current assets					
Debtors		65,110		94,352	
Cash at bank and in hand		4,876		177	
Total current assets		69,986		94,529	
Creditors: amounts falling due within one year		(119,160)		(58,175)	
Net current assets			(49,174)		36,354
Total assets less current liabilities			1,555,200		1,477,545
Creditors: amounts falling due after one year			(1,088,331)		(1,024,003)
Total net Assets (liabilities)			466,869		453,542
Capital and reserves					
Called up share capital			10		10
Revaluation reserve			459,909		459,909
Profit and loss account			6,950		(6,377)
Shareholders funds			466,869		453,542

a. For the year ending 29 February 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 November 2012

And signed on their behalf by:
Mr S Hudson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 29 February 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 28 February 2011	1,441,693
additions	163,490
disposals	
revaluations	
transfers	
At 29 February 2012	1,605,183
Depreciation	
At 28 February 2011	502
Charge for year	307
on disposals	
At 29 February 2012	809
Net Book Value	
At 28 February 2011	1,441,191
At 29 February 2012	1,604,374