Registered Number 04675366

1973 DEVELOPMENTS LTD

Abbreviated Accounts

28 February 2011

1973 DEVELOPMENTS LTD **Registered Number 04675366**

Balance Sheet as at 28 February 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		1,441,191		1,441,233
Total fixed assets			1,441,191		1,441,233
Current assets					
Debtors		94,352		69,052	
Cash at bank and in hand		177		251	
Total current assets		94,529		69,303	
Creditors: amounts falling due within one year		(58,175)		(42,352)	
Net current assets			36,354		26,951
Total assets less current liabilities			1,477,545		1,468,184
Creditors: amounts falling due after one year			(1,024,003)		(1,039,624)
Total net Assets (liabilities)			453,542		428,560
Capital and reserves					
Called up share capital			10		10
Revaluation reserve			459,909		459,909
Profit and loss account			(6,377)		(31,359)
Shareholders funds			453,542		428,560

a. For the year ending 28 February 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 November 2011

And signed on their behalf by:
Mr S Hudson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	0.00%
Property Improvements	0.00%
Fixtures and Fittings	15.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 28 February 2010	1,441,693
additions	
disposals	
revaluations	
transfers	
At 28 February 2011	1,441,693
Depreciation	
At 28 February 2010	460
Charge for year	42
on disposals	
At 28 February 2011	502
Net Book Value	
At 28 February 2010	1,441,233
At 28 February 2011	1,441,191